

MARVIN MANDEL, Governor

insurance, for which he desires to be qualified; or

(ii) He must have been regularly employed by an insurer or an agent or broker, for a period or periods aggregating not less than one year during the three years next preceding the date of application in responsible insurance duties in connection with the specific kind or kinds of insurance for which he desires to be qualified, and, in such case, such applicant shall submit with his application the affidavit of such employer or employers stating facts which show compliance with this requirement; or

(iii) He must have been regularly employed by an insurer or an agent or a broker for a period or periods aggregating not less than one year during the three years next preceding the date of entrance into the service of the armed forces of the United States or immediately following his discharge therefrom in connection with the specific kind or kinds of insurance for which he desires to be qualified, and in such case the application for the license shall be filed within one year from the date of discharge, with the affidavit of such employer or employers stating facts which show compliance with this requirement.

(2) The Commissioner shall require such applicant to satisfactorily pass a written examination relating to the specific kind or kinds of insurance for which he desires to be licensed, for the purpose of determining his competence with regard thereto. Such examination shall be given by the Commissioner at least once every thirty days at such times and places as the Commissioner may determine. The applicant shall pay to the Commissioner a fee of ~~[(ten dollars (\$10))]~~ FIFTEEN DOLLARS (\$15) for each examination. An applicant ~~[failing to attain a passing grade after three trials shall be required to wait six months from the date of his last previous trial before applying again, and]~~ FAILING TO ATTAIN A PASSING GRADE AFTER THREE TRIALS SHALL BE REQUIRED TO WAIT THREE MONTHS FROM THE DATE OF HIS LAST PREVIOUS TRIAL BEFORE APPLYING AGAIN. ~~AND failing to pass after six times~~[[,]], shall be required to wait one year from the date of his last previous trial before applying again.

(3) The requirements of ~~[[subsection]]~~ SUBSECTIONS (1) and (2) of this section shall not apply to qualification for the same kind or kinds of insurance business for which a person was licensed

(i) On December 31, 1963; or

(ii) At the time he was inducted in the armed forces of the United States.

The requirements of ~~[[subsection]]~~ SUBSECTIONS (1) and (2) of this section shall not apply to qualification for title insurance as to persons who are attorneys at law.

No examination shall be required of an applicant for a renewal license.

At the discretion of the Commissioner the requirements of subsections (1) and (2) of this section shall not apply to qualification for property, casualty, surety and marine insurance as to persons who have been conferred the Chartered Property Casualty Underwriter (C.P.C.U.) designation by The American Institute of Property and Liability Underwriters, Inc., and are members, in good standing, of The Society of Chartered Property and Casualty Underwriters.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.