

[1226FF-5.] 266GG-5.

THIS SUBHEADING SUPERSEDES ANY LOCAL, MUNICIPAL OR COUNTY ORDINANCE OR PARTS THEREOF RELATING TO THE SUBJECT MATTER HEREOF, EXCEPT THAT REQUIREMENTS AND REGULATIONS MORE STRINGENT THAN THOSE IN EFFECT UNDER THIS SUBHEADING MAY BE ADOPTED AND ENFORCED BY THE POLITICAL SUBDIVISIONS OF THIS STATE.

[1226FF-6.] 266GG-6.

THE PROVISIONS OF THIS SECTION DO NOT APPLY TO ANY PERSON OR PERSONS WHO HAVE EXECUTED A LEGALLY BINDING WRITTEN CONTRACT PRIOR TO JULY 1, 1973, THE PURPOSE OF WHICH IS TO SELL, FABRICATE, ASSEMBLE, GLAZE, INSTALL, CONSENT TO OR CAUSE TO BE INSTALLED GLAZING MATERIALS OTHER THAN SAFETY GLAZING MATERIALS IN, OR FOR USE IN, ANY HAZARDOUS LOCATION IN THIS STATE.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved April 26, 1973.

CHAPTER 117

(House Bill 11)

AN ACT to repeal and re-enact, with amendments, Section 143 of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Credit Unions," to authorize an amendment of the by-laws of a credit union by mail ballot, and to provide that the elections at the annual meeting may be held by mail ballot and the procedures therefor, and generally relating to the operations of credit unions.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 143 of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Credit Unions," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

143.

(A) The fiscal year of every credit union shall end at the close of business on December thirty-first. The annual meeting shall be held at such time in January, February or March as the bylaws may provide. Special meetings may be held by order of the directors or of the supervisory committee or at the request of ten percent of the members. Notice of all meetings shall be given in the manner provided in the bylaws. A member shall have but one vote, irrespective of the shares held. No shareholder may vote by proxy, but a society, association, copartnership or corporation having membership in the credit union, may be represented by one person authorized by said society, association, copartnership or corporation to represent it. At any meeting the members may decide upon any question of interest to the corporation, and overrule the board of directors, and by a three-fourths vote of those present and represented, provided the notice of the meeting shall have specified the question to be considered, may vote to amend the