

“current expenses,” shall be the product of the per-student operating cost for the current fiscal year AS APPROVED BY THE LOCAL GOVERNING BODY multiplied by the number of full-time equivalent students APPROVED BY THE LOCAL GOVERNING BODY AND enrolled in the current fiscal year. AT NO TIME SHALL THE AMOUNT OF CURRENT EXPENSES OR THE NUMBER OF FULL-TIME EQUIVALENT STUDENTS EXCEED THAT APPROVED BY THE LOCAL GOVERNING BODY. For the purposes of determining the State share of financing, the number of full-time equivalent students shall be computed by dividing the student credit hours produced in the]]  
[[fiscal year by thirty (30).

(c) In any political subdivision for which a community college or regional community college is operating under the provisions of this subtitle, the [board of county commissioners, county council, or mayor and city council of Baltimore] LOCAL GOVERNING BODY shall provide and pay to the community college, regional community college or colleges so operating not less than the political subdivisions' twenty-eight percent (28%) share of current expenses AS APPROVED AND APPROPRIATED BY THE LOCAL GOVERNING BODY. ANY SURPLUSES AVAILABLE AT THE END OF THE FISCAL YEAR SHALL FORTHWITH BE RETURNED TO THE LOCAL GOVERNING BODY. The State Board of Community Colleges shall certify to the treasurer of each county or of Baltimore City as the case may be on or before the last day of both September and March in each year one half of the estimated annual amount which is due the local board of trustees of each community college, with full settlement at the end of the fiscal year based on the audit of the community college, and thereupon the treasurer within five days of each of these dates shall draw his warrant on the county or the City of Baltimore as the case may be and shall pay the amount due to the board of trustees of the community college, regional community college or colleges for his respective political subdivision. The counties comprising the region for and supporting a regional community college shall share in the payment of the political subdivisions' not less than twenty-eight percent (28%) share of current expenses on a pro rata basis determined by the ratio of the full-time student population in the regional community college, from each county, to the full-time student population in the regional community college from all the counties of the region. The State Board for Community Colleges shall determine the portions of the cost chargeable to each county, based on current enrollment figures, and shall certify such determination of cost of each participating county, BUT IN NO EVENT SHALL THE TOTAL AMOUNT DUE THE COMMUNITY COLLEGE, FROM THE LOCAL GOVERNING BODY, EXCEED THAT APPROPRIATED BY THE LOCAL GOVERNING BODY.]]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 24, 1973.

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