

of title is applied for was the owner of the vessel prior to June 1, 1965, OR THE OWNER, AT THE TIME OF ACQUISITION, PAID MARYLAND SALES TAX ON THE VESSEL AS REQUIRED BY LAW. The Department may require the applicant for titling to submit proof satisfactory to it to prove the ownership of the vessel by the applicant prior to June 1, 1965.

(c) No tax [or fee] as set forth in subsection (a) and (b) of this section shall be paid for issuance of a certificate of title resulting from a transfer between [spouses] MEMBERS OF THE IMMEDIATE FAMILY AS DETERMINED BY REGULATIONS ISSUED BY THE DEPARTMENT, between licensed dealers in vessels for resale, on the sale or transfer of a vessel or boat not required to be titled under this article, vessels [owned] PURCHASED by the State of Maryland or any of its political subdivision, or vessels [owned] PURCHASED by eleemosynary organizations.

#### 4-I.

[No dealer or person shall purchase or acquire a vessel without obtaining from the seller thereof a manufacturer's or importer's certificate.] NO MANUFACTURER OR DEALER MAY TRANSFER OWNERSHIP OF A NEW VESSEL WITHOUT SUPPLYING THE TRANSFEREE WITH MANUFACTURER'S OR IMPORTER'S CERTIFICATE OF ORIGIN SIGNED BY THE MANUFACTURER'S OR IMPORTER'S AUTHORIZED AGENT. THE CERTIFICATES SHALL CONTAIN INFORMATION AS REQUIRED BY THE DEPARTMENT.

#### 4K.

(a) If the ownership of a vessel is transferred by operation of law, such as by inheritance, order in bankruptcy, insolvency, replevin, or execution sale, the transferee shall within [fifteen (15)] 30 days after he has acquired the right to possession of the vessel by operation of law, mail or deliver to the Department satisfactory proof of such ownership as required by the Department and his application for a new certificate of title and the required fee. NO TITLE TAX IS REQUIRED ON THESE TRANSACTIONS.

(b) If a lien holder repossesses a vessel by operation of law and holds such vessel for resale, he shall secure a new certificate of title thereto but he shall not be required to pay the [excise] TITLE tax [provided in Section 4E(B)] BUT SHALL PAY THE OTHER REQUIRED FEES.

#### 4M.

(a) If a certificate of title is lost, stolen, mutilated or destroyed or becomes illegible, the first lien holder or, if none, the owner named in the certificate, as shown by the records of the Department, [may] SHALL WITHIN 30 DAYS obtain a duplicate by [prompt] application to the Department furnishing such information concerning the original certificate and the circumstances of its loss, mutilation or destruction as may be required by the Department. MUTILATED OR ILLEGIBLE CERTIFICATES SHALL BE RETURNED TO THE DEPARTMENT WITH THE APPLICATION FOR A DUPLICATE.

(b) The duplicate certificate of title shall plainly be marked "duplicate" across its face. It shall be mailed or delivered to the first lien holder named in it or, if none, to the owner.

[(c) In case an original certificate of title is mutilated or rendered illegible, such mutilated or illegible certificate shall be returned to the Department with the application for a duplicate.]

[(d)] (C) In the event a lost or stolen original certificate or title for which a duplicate has been issued is recovered, it shall be surrendered promptly to the Department for cancellation.