

55.

(3) WHENEVER IT APPEARS TO THE COMMISSIONER THAT AN INSURER IS CONDUCTING ITS BUSINESS AND AFFAIRS IN SUCH MANNER AS TO THREATEN TO RENDER IT INSOLVENT OR IS CONDUCTING ITS BUSINESS AND AFFAIRS IN A MANNER WHICH IS HAZARDOUS TO ITS POLICYHOLDERS, CREDITORS OR TO THE GENERAL PUBLIC OR IS ENGAGED IN ANY ACT, PRACTICE, OR TRANSACTIONS WHICH WOULD CONSTITUTE GROUND RENDERING THE INSURER SUBJECT TO CONSERVATION OR LIQUIDATION PROCEEDINGS AND THAT IRREPARABLE LOSS AND INJURY TO THE PROPERTY AND BUSINESS OF THE INSURER OR THE GENERAL PUBLIC HAS OCCURRED OR MAY OCCUR UNLESS THE COMMISSIONER ACTS IMMEDIATELY, THE COMMISSIONER MAY, WITHOUT NOTICE, AND BEFORE HEARING, ISSUE AND CAUSE TO BE SERVED UPON SUCH INSURER AN ORDER REQUIRING SUCH INSURER FORTHWITH TO CEASE AND DESIST FROM ENGAGING FURTHER IN THE WRITING OF INSURANCE IN THIS STATE.

(A) AT THE TIME SUCH ORDER IS SERVED, THE COMMISSIONER SHALL ISSUE AND ALSO SERVE UPON THE INSURER NOTICE OF HEARING TO BE HEARD AT A TIME AND PLACE FIXED THEREIN WHICH SHALL BE NOT MORE THAN FIVE (5) DAYS AFTER THE DATE OF THE ORDER, UNLESS WAIVED BY THE COMPANY, IN WHICH CASE THE HEARING MUST BE HELD WITHIN THIRTY (30) DAYS AFTER SERVICE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 24, 1973.

CHAPTER 786

(House Bill 548)

AN ACT to repeal and re-enact, with amendments, Section 91 of Article 35 of the Annotated Code of Maryland (1971 Replacement Volume), title "Evidence," subtitle "Speed of Motor Vehicles," eliminating the requirement of notifying, by highway markings, the motorist of the presence of radio-micro wave devices used to record the speed of motor vehicles.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 91 of Article 35 of the Annotated Code of Maryland (1971 Replacement Volume), title "Evidence," subtitle "Speed of Motor Vehicles," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

91.

In any legal proceeding of any nature the speed of a motor vehicle may be proved by evidence of a test made upon such vehicle with any device designed to measure and indicate or record the speed of a moving object by means of radio-micro waves. [Such evidence shall not be introduced in any proceedings to enforce motor vehicle speed limits unless the highway or road on which such device