

THE PROPERTY AT ONE-FOURTH THE CURRENT ANNUAL TAX RATE FOR THE ~~[[CHARTER COUNTY]]~~ COUNTY OR BALTIMORE CITY OR ANY INCORPORATED CITY OR TOWN, AS THE CASE MAY BE, AND TAXES IMPOSED FOR THESE THREE MONTHS SHALL BE DUE AND PAYABLE AS OF THE SPECIFIED DAY OF APRIL 1, OR AS OF THE DAY A TAX BILL THEREFOR WAS OR REASONABLY SHOULD HAVE BEEN RECEIVED OR AVAILABLE, WHICHEVER IS THE LATER DATE. NO INTEREST OR PENALTIES MAY BE CHARGED OR COLLECTED ON ANY TAXES COVERED BY THIS SUBSECTION UNTIL AT LEAST 30 DAYS AFTER THE BILL FOR THE TAXES HAS BEEN MAILED OR MADE AVAILABLE. FROM AND AFTER JULY 1, ALL SUCH ORDINARY ~~[[CHARTER COUNTY, CITY OR TOWN TAXES,]]~~ TAXES OF ANY COUNTY OR BALTIMORE CITY, OR INCORPORATED CITY OR TOWN, AS THE CASE MAY BE, PROVIDED FOR UNDER THIS SUBSECTION SHALL BE OVERDUE AND IN ARREARS, AND THEY SHALL BEAR INTEREST AT THE RATE ~~[[OF]]~~ [[ONE-HALF OF ONE PERCENT (1/2%)]] [[TWO THIRDS OF ONE PERCENT (2/3%)]] FIXED BY THE GOVERNING BODY OF THE SUBDIVISION FOR EACH MONTH OR FRACTION THEREOF UNTIL PAID. ~~[[CHARTER COUNTIES,]]~~ ANY COUNTY OR BALTIMORE CITY, AND ANY CITY OR TOWN, MAY PROVIDE FOR COLLECTION OF A PENALTY FOR FAILURE TO MAKE PAYMENT ON OR BEFORE JULY 1 OR ON OR BEFORE THIRTY DAYS AFTER THE BILL FOR THE TAXES HAS BEEN MAILED OR MADE AVAILABLE, WHICHEVER IS THE LATER DATE; BUT SUCH PENALTY MUST HAVE BEEN FIXED PRIOR TO APRIL 1 BY ENACTMENT OF THE GOVERNING BODY CONCERNED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 24, 1973.

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CHAPTER 783

(House Bill 499)

AN ACT to add new Section 227C to Article 56 of the Annotated Code of Maryland (1972 Replacement Volume and 1972 Supplement), title "Licenses," subtitle "Real Estate Brokers," to follow immediately after Section 227B thereof, making it unlawful, ~~[[with certain exceptions,]]~~ for a real estate broker ~~[[or]]~~, real estate salesman or lawyer acting as a broker to require as a condition of settlement that a buyer of ~~[[individual homes]]~~ single family dwellings employ a particular title insurance, settlement, or escrow company or title attorney; providing a free choice for the buyer be offered in the real estate contract; providing a penalty; and generally relating thereto.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 227C be and it is hereby added to Article 56 of the Annotated Code of Maryland (1972 Replacement Volume and 1972 Supplement), title "Licenses," subtitle "Real Estate Brokers," to follow immediately after Section 227B thereof, and to read as follows: