

and Taxes," subtitle "When Taxes are Payable." be and it is hereby repealed and re-enacted, with amendments, and new Section 50(d) of said Article, title, and subtitle, be and it is hereby added to follow immediately after Section 50(c) thereof, and all to read as follows:

50.

(c) Notwithstanding anything to the contrary in this article or elsewhere in the laws and regulations of this State, and in addition to the provisions for collection of one-half year taxes as provided in subsection (b), [Montgomery County, Howard County,] ANY COUNTY [WHICH HAS ADOPTED A CHARTER PURSUANT TO THE CONSTITUTION OF MARYLAND] OR BALTIMORE CITY, and any incorporated city or town by resolution of the COUNTY OR city council or ordinance or resolution of the governing body of the incorporated city or town, as the case may be, may provide for three-quarter year taxes on any real property completed during the period after July 1 in any year and through September 30, or otherwise first added to the tax rolls during such period, for the payment of property taxes for the nine months beginning on October 1 and ending on the next succeeding June 30. The taxes for these nine months shall be computed by using the assessed valuation of the property at three fourths the current annual tax rate for [Montgomery County, or Howard County,] ANY [CHARTER COUNTY] COUNTY OR BALTIMORE CITY, or any incorporated city or town, as the case may be, and taxes imposed for these nine months shall be due and payable as of the specified day of October 1, or as of the day a tax bill therefor was or reasonably should have been received or available, whichever is the later date. No interest or penalties may be charged or collected on any taxes covered by this subsection until at least 30 days after the bill for the taxes has been mailed or made available. From and after January 1, all such ordinary [Montgomery County, or Howard County,] COUNTY, city, or town taxes, as the case may be, provided for under this subsection, shall be overdue and in arrears, and they shall bear interest at the rate [of] [one half of one percent (1/2%)] [TWO THIRDS OF ONE PERCENT (2/3%)] FIXED BY THE GOVERNING BODY OF THE SUBDIVISION for each month or fraction thereof until paid. [Montgomery County, Howard County,] [CHARTER COUNTIES] ANY COUNTY OR BALTIMORE CITY, and any city or town, may provide for collection of a penalty for failure to make payment on or before January 1 or on or before thirty days after the bill for the taxes has been mailed or made available, whichever is the later date; but such penalty must have been fixed prior to October 1 by enactment of the governing body concerned.

(D) NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THIS ARTICLE OR ELSEWHERE IN THE LAWS OR REGULATIONS OF THIS STATE, AND IN ADDITION TO THE PROVISIONS FOR COLLECTION OF ONE-HALF YEAR AND THREE-QUARTER YEAR TAXES AS PROVIDED IN SUBSECTIONS (B) AND (C) HEREOF, ANY COUNTY [WHICH HAS ADOPTED A CHARTER PURSUANT TO THE CONSTITUTION OF MARYLAND] OR BALTIMORE CITY, AND ANY INCORPORATED CITY OR TOWN BY RESOLUTION OF THE COUNTY OR CITY COUNCIL OR ORDINANCE OR RESOLUTION OF THE GOVERNING BODY OF THE INCORPORATED CITY OR TOWN, AS THE CASE MAY BE, MAY PROVIDE FOR ONE-QUARTER YEAR TAXES ON ANY REAL PROPERTY COMPLETED DURING THE PERIOD AFTER JANUARY 1 IN ANY YEAR AND THROUGH MARCH 30, OR OTHERWISE FIRST ADDED TO THE TAX ROLLS DURING SUCH PERIOD, FOR THE PAYMENT OF PROPERTY TAXES FOR THE THREE MONTHS BEGINNING ON APRIL 1 AND ENDING ON THE NEXT SUCCEEDING JUNE 30. THE TAXES FOR THESE THREE MONTHS SHALL BE COMPUTED BY USING THE ASSESSED VALUATION OF