

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 7(b) of Article 77A of the Annotated Code of Maryland (1969 Replacement Volume and 1972 Supplement), title "Higher Education," subtitle "Community Colleges," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

7.

(b) Beginning for the State's fiscal year which commences on July 1, 1972 1973, the Governor shall place in the State budget an item to pay the State's fifty percent (50%) share to each of the community colleges operating under this subtitle. It shall not exceed the sum of seven hundred dollars (\$700) for each full-time equivalent student as computed above for the full fiscal year. In the case of community colleges of less than 500 full-time equivalent students in subdivisions of less than 50,000 population according to the 1970 census and of any regional community college of less than 500 full-time equivalent students serving several subdivisions with a combined population of less than 100,000 according to the 1970 census, the State's fifty percent (50%) share shall not exceed the sum of eight hundred and seventy-five dollars (\$875) for each full-time equivalent student as computed above for the full fiscal year.

The State Board for Community Colleges shall certify to the State Comptroller on or before the last day of both [September] JULY and [March] [OCTOBER] NOVEMBER in each year one [half] FOURTH of the estimated annual amount which is due the local board of trustees of each community college, AND ON OR BEFORE THE LAST DAY OF MARCH IN EACH YEAR ONE-HALF OF THE ESTIMATED ANNUAL AMOUNT WHICH IS DUE THE LOCAL BOARD OF TRUSTEES OF EACH COMMUNITY COLLEGE, with full settlement at the end of the fiscal year and on the audit of the community college, and thereupon the Comptroller within five days shall draw his warrant on the Treasurer of the State of Maryland for the respective amounts due the [said] local boards of trustees [and the]. THE Treasurer of the State of Maryland upon receiving such warrants shall immediately pay the amounts due to the respective local boards of trustees.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 24, 1973.

CHAPTER 757

(House Bill 198)

AN ACT to add new Section 130A(i) to Article 77 of the Annotated Code of Maryland (1972 Supplement), title "Public Education," subtitle "Chapter 9. Finance and Reports," to follow immediately after Section 130A(h) thereof, to provide for State sharing in the debt service costs on certain school construction indebtedness, to provide for a total assumption by the State of these costs after a certain date, and to validate certain past expenditures for such purposes.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 130A(i) be and it is hereby added to Article 77 of the Annotated Code of Maryland (1972 Supplement), title "Public Education," subtitle "Chapter 9. Finance and Reports," to follow immediately after Section