

(b) Beginning for the State's fiscal year which commences on July 1, 1972, the Governor shall place in the State budget an item to pay the State's fifty percent (50%) share to each of the community colleges operating under this subtitle ~~[[AND TO PAY THE]] [DIFFERENCE BETWEEN THE TWENTY-TWO PERCENT (22%) OF THE CURRENT EXPENSES AND THE THREE HUNDRED FIFTY DOLLARS (\$350) LIMIT ON STUDENT TUITION]].~~ It shall not exceed the sum of seven hundred dollars (\$700) for each full-time equivalent student as computed above for the full fiscal year. In the case of community colleges of less than 500 full-time equivalent students in subdivisions of less than 50,000 population according to the 1970 census and of any regional community college [of less than 500 full-time equivalent students] serving several subdivisions with a combined population of less than 100,000 according to the 1970 census, the ~~[[State's fifty percent (50%) share shall not exceed the sum of [eight hundred and seventy-five dollars (\$875)]~~ ONE THOUSAND DOLLARS (\$1,000)] STATE WILL PAY A FIFTY-FIVE PERCENT (55%) SHARE, THE STUDENT WILL PAY A SEVENTEEN PERCENT (17%) SHARE, AND THE LOCAL SUBDIVISION WILL PAY A TWENTY-EIGHT PERCENT (28%) SHARE, WITH THE STATE'S SHARE NOT TO EXCEED THE SUM OF ONE THOUSAND ONE HUNDRED DOLLARS (\$1,100) for each full-time equivalent student as computed above for the full fiscal year.

The State Board for Community Colleges shall certify to the State Comptroller on or before the last day of both September and March in each year one half of the estimated annual amount which is due the local board of trustees of each community college, with full settlement at the end of the fiscal year and on the audit of the community college, and thereupon the Comptroller within five days shall draw his warrant on the Treasurer of the State of Maryland for the respective amounts due the said local boards of trustees; and the Treasurer of the State of Maryland upon receiving such warrants shall immediately pay the amounts due to the respective local boards of trustees.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 24, 1973.

CHAPTER 714

(Senate Bill 823)

AN ACT to repeal and re-enact, with amendments, Sections 9(i), 9A(j), 16(g), 19(b)(2)(A)(ii), 19(b)(2)(B)(i), 51, 277(a), 313A(a) and 409 of Article 81 of the Annotated Code of Maryland (1969 Replacement Volume and 1972 Supplement), title "Revenue and Taxes," subtitles, respectively, "What Shall Be Taxed and Where"; "Method of Assessment"; "Collectors and Collections"; "Recordation Tax"; "Income Tax"; and "Admissions and Amusement Tax"; correcting errors in the laws relating generally to revenue and taxes.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 9(i), 9A(j), 16(g), 19(b)(2)(A)(ii), 19(b)(2)(B)(i), 51, 277(a), 313A(a) and 409 of Article 81 of the Annotated Code of Maryland (1969 Replacement Volume and 1972 Supplement), title "Revenue and Taxes," subtitles, respectively, "What Shall Be Taxed and Where"; "Method of Assessment"; "Collectors and Collections"; "Recordation Tax"; "Income Tax"; and