

50% of this requirement and until December 31, 1974, to comply with the balance of such requirement.

(c) Any corporation to which such certificate of authority or license has been issued, until expiration or revocation thereof, shall be authorized to issue contracts in the form or forms filed with the Insurance Commissioner, to the persons who may become subscribers to such plan.

(d) Any corporation authorized to issue contracts under the provisions of this subtitle shall at all times maintain unencumbered assets in the amount of \$25,000 in excess of liabilities, provided, however, that any corporation which received its authorization under this subtitle prior to July 1, 1969, shall be exempt from the requirements of this subsection until July 1, 1971, and, provided further, that the Insurance Commissioner may, upon petition, extend this exemption period once, for one year, if he is satisfied that the petitioning corporation will be able to meet the requirements of this subsection within the period of the one-year extension.

356.

No corporation subject to the provisions of this subtitle shall amend its certificate of incorporation, its bylaws, the terms and provisions of contracts executed or to be executed with hospitals, physicians, chiropodists, CHIROPRACTORS, pharmacists, dentists, or optometrists, and the terms and provisions of contracts issued, or proposed to be issued, to subscribers of the plan, until such proposed amendments have been first submitted to, and approved by, the Insurance Commissioner, and payment made of the fees provided for by § 41 of this article; nor shall any change be made in the table of rates charged, or proposed to be charged, to subscribers for any form of contract issued or to be issued for hospital, medical, chiropodial, CHIROPRACTIC, pharmaceutical, dental or optometric care until such proposed change has been submitted to, and approved by, the Insurance Commissioner. Upon the adoption of any such amendment or change, following its approval by the Insurance Commissioner, such corporation shall file a copy thereof with the Insurance Commissioner, duly certified to by at least two (2) of the executive officers of such corporation.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 24, 1973.

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#### CHAPTER 699

(Senate Bill 647)

AN ACT to repeal and re-enact, with amendments, Section 24 of Article 16 of the Annotated Code of Maryland (1966 Replacement Volume and 1972 Interim Supplement), title "Chancery," subtitle "Divorce and Annulment," [[and to add new Section 24A to said article, title, and subtitle, to follow immediately after Section 24 thereof,]] to change the time required for application for divorce [[when the parties have lived separate and apart]] under certain circumstances[[, and making provision for distribution of all of the property of the parties when a divorce is granted under these circumstances, the latter to apply after effective date of this Act,]] and correcting an error.