

CLERK OF THE SUPERIOR COURT OF BALTIMORE CITY, THEN THE SECURITY INTEREST SHALL NOT BE PERFECTED UNTIL THE RECORDATION TAX IS PAID TO THE CLERK OF THE COURT IN AND FOR THE JURISDICTION IN THE PLACE OF RESIDENCE OF THE OWNER OF THE VEHICLE. A RECEIPTED BILL OR OTHER EVIDENCE OF THE PAYMENT OF SAID RECORDATION TAX SHALL BE DELIVERED TO THE STATE MOTOR VEHICLE ADMINISTRATION BY THE SECURED PARTY WITHIN THIRTY (30) DAYS AFTER DELIVERY TO THE STATE MOTOR VEHICLE ADMINISTRATION OF THE DOCUMENTS DESCRIBED IN PARAGRAPH I OF THIS SECTION.

(C) UPON RECEIPT OF THE CERTIFICATE OF TITLE, APPLICATION, AND THE REQUIRED FILING FEE, THE STATE MOTOR VEHICLE ADMINISTRATION SHALL ENDORSE ON THE EXISTING CERTIFICATE OF TITLE OR ON A NEW CERTIFICATE WHICH IT THEN ISSUES, THE NAME AND ADDRESS OF ALL SECURED PARTIES, AND MAIL OR DELIVER THE CERTIFICATE OF TITLE TO THE OWNER NAMED THEREON.

3-204.

(B) THE ASSIGNEE SHALL DELIVER TO THE STATE MOTOR VEHICLE ADMINISTRATION THE CERTIFICATE OF TITLE IF AVAILABLE AND AN ASSIGNMENT BY THE SECURED PARTY NAMED IN THE CERTIFICATE OF TITLE IN THE FORM THE STATE MOTOR VEHICLE ADMINISTRATION MAY PRESCRIBE ACCOMPANIED BY SUCH FILING FEE AS MAY BE REQUIRED FOR PERFECTION OF THE SECURITY INTEREST UNDER SECTION 3-202(B) OF THIS ARTICLE. THE STATE MOTOR VEHICLE ADMINISTRATION SHALL CREDIT THE REQUIRED PORTION OF SAID FEE TO THE COMPTROLLER OF THE TREASURY AS HEREINBEFORE PROVIDED IN SECTION 3-202(B). THE ASSIGNEE'S SECURITY INTEREST SHALL BE PERFECTED AS OF THE TIME OF ITS CREATION IF DELIVERY AND PAYMENT TO THE STATE MOTOR VEHICLE ADMINISTRATION ARE COMPLETED WITHIN 10 DAYS OF THE DATE OF ITS CREATION, OTHERWISE PERFECTION SHALL BE AS OF THE TIME OF ITS DELIVERY AND PAYMENT. PROVIDED, HOWEVER, THAT IF ASSIGNEE'S SECURITY ~~[[INTTEREST]]~~ INTEREST IS ONE FOR WHICH A RECORDATION TAX WOULD BE DUE UNDER SECTION 277 OF ARTICLE 81 IF RECORDED WITH THE CLERKS OF THE CIRCUIT COURTS OF THE RESPECTIVE COUNTIES, OR THE CLERK OF THE SUPERIOR COURT OF BALTIMORE CITY, THEN THE ASSIGNEE'S SECURITY INTERESTS SHALL NOT BE PERFECTED UNTIL SAID RECORDATION TAX IS PAID TO THE CLERK OF THE COURT IN AND FOR THE JURISDICTION IN THE PLACE OF RESIDENCE OF THE OWNER OF THE VEHICLE. A RECEIPTED BILL OR OTHER EVIDENCE OF THE PAYMENT OF SAID RECORDATION TAX SHALL BE DELIVERED TO THE STATE MOTOR VEHICLE ADMINISTRATION BY THE SECURED PARTY WITHIN THIRTY (30) DAYS AFTER DELIVERY TO THE STATE MOTOR VEHICLE ADMINISTRATION OF THE EXISTING CERTIFICATE OF TITLE, IF AVAILABLE, AND AN ASSIGNMENT BY THE SECURED PARTY NAMED IN THE CERTIFICATE OF TITLE.