

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved April 26, 1973.

CHAPTER 74
(Senate Bill 531)

AN ACT to repeal and re-enact, with amendments, Section 212(a) of Article 56 of the Annotated Code of Maryland (1972 Replacement Volume), title "Licenses," subtitle "Real Estate Brokers," to amend the definition of a real estate broker to include any person who aids attempts or offers to aid for a fee, any person in locating or obtaining for purchase or lease any residential real estate.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 212(a) of Article 56 of the Annotated Code of Maryland (1972 Replacement Volume), title "Licenses," subtitle "Real Estate Brokers," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

212.

(a) "Real estate broker" shall mean any person, association, copartnership or corporation foreign or domestic, who for another and for a fee, commission or any other valuable consideration sells, purchases, exchanges, leases, rents or collects rent for the use of real estate or who attempts or who offers by verbal solicitation, advertisement or otherwise to perform any such function, OR WHO AIDS, ATTEMPTS OR OFFERS TO AID, FOR A FEE, ANY PERSON IN LOCATING OR OBTAINING FOR PURCHASE OR LEASE ANY RESIDENTIAL REAL ESTATE, or who is regularly engaged in the business of dealing and trading in real estate or leases and options thereon, or who engages in the business of charging an advance fee or contracting for collection of a fee in connection with any contract whereby he undertakes primarily to promote the sale of real estate through its listing in a publication issued primarily for such purpose, or for referral of information concerning such real estate to brokers, or both, or who is engaged in the business of subdividing and selling land in building lots or sites, whether such real estate is located in this or any other state or the District of Columbia.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved April 26, 1973.
