

may make any distribution to a [minor] PERSON UNDER EIGHTEEN YEARS OF AGE in accordance with the provisions of Section 501 of Article 93A or the will.

11-108.

(a) Unless the instrument creating a power of appointment expressly provides to the contrary, such power may be wholly or partially released as to all or any portion of the assets subject thereto by an instrument signed by the person holding the power and attested by two witnesses. If such person is [a minor] UNDER EIGHTEEN YEARS OF AGE or is otherwise under disability, a release pursuant to this section may be exercised by order of the court having jurisdiction of the person or property of the individual under disability. A release pursuant to this section shall identify the instrument creating the power of appointment; the place such instrument was recorded or admitted to probate; a statement of the extent to which the power is released; and any limitation which the release, if partial, places upon the persons, objects or classes thereof in whose favor the power would otherwise be exercisable. Such release, whether or not for consideration or under seal, after delivery as provided in subsection (b), shall be irrevocable from and after the time that it is delivered.

SECTION 45. AND BE IT FURTHER ENACTED, That Sections 301(a) and (m), 304(d), and 307(d) of Article 93A of the Annotated Code of Maryland (1969 Replacement Volume), title "Protection of Minors and Other Persons Under Disability," subtitle "Subtitle 3. Uniform Gifts to Minors Act," be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

301.

(a) An "adult" is a person who has attained the age of [twenty-one] EIGHTEEN years.

(m) A "minor" is a person who has not attained the age of [twenty-one] EIGHTEEN years.

304.

(d) Duty to deliver, convey, or pay over unexpended custodial property. To the extent that the custodial property is not expended, the custodian shall deliver, convey, or pay it over to the minor on his attaining the age of [twenty-one] EIGHTEEN years or, if the minor dies before attaining the age of [twenty-one] EIGHTEEN years, he shall thereupon deliver or pay it over to the estate of the minor.

307.

(d) Ineligibility, death or incapacity of custodian or successor custodian. If a person designated as custodian or as successor custodian or by the custodian as provided in subsection (a) is not eligible, dies or becomes legally incapacitated before the minor attains the age of [twenty-one] EIGHTEEN years, and if the minor has a guardian, the guardian of the minor shall be custodian or successor custodian. If the minor has no guardian and if no successor custodian who is eligible and has not died or become legally incapacitated has been designated as provided in subsection (a), a donor, his legal representative, the legal representative of the custodian or an adult member of the minor's family, or the minor, if he has attained the age of fourteen years, may petition the court for the designation of a successor custodian. Nothing in this subsection shall affect the power of a personal representative or trustee to appoint a custodian pursuant to paragraphs (7) and (8) of subsection 302(a) of this subtitle, or the power of an owner of a life insurance policy or annuity contract to appoint a successor custodian pursuant to subsection