

(b) The articles of incorporation shall state

(1) The name (including given name) and post-office address of each incorporator, that each incorporator is at least [twenty-one] EIGHTEEN years of age, and that the incorporator or incorporators are forming a corporation under the general laws of the State of Maryland.

(2) The name of the corporation.

(3) The purpose or purposes for which the corporation is formed.

(4) The post-office address of the principal office of the corporation in this State and the name and post-office address of the resident agent of the corporation in this State.

(5) The total number of shares of stock of all classes which the corporation has authority to issue; the number and par value of the shares of stock of each class or a statement that such shares are without par value; and, in the case of shares having par value, the aggregate par value of all such shares of all classes.

(6) If the shares are divided into classes, a description of each class with the preferences, conversion and other rights, voting powers, restrictions, limitations as to dividends and qualifications of each class.

(7) The number of directors , which shall not be less than three, and the names of those who shall act as such until the first annual meeting or until their successors are duly chosen and qualify.

161F.

(a) At any hearing before the Board provided for in Section 161H of this article, the Board or any member thereof shall have the power to administer oaths. In connection with any such hearing, the Board may issue subpoenas to compel the attendance and testimony of witnesses or the production of documents, either on the Board's own motion or at the request of any intervenor or party, which subpoenas shall extend to all parts of the State and shall be issued and signed by the Director or by any member of the Board. The Board shall have power on motion after due notice, for good cause, to quash or modify any subpoena on the ground that such subpoena is unduly burdensome, unreasonable or oppressive. Subpoenas shall be served personally through the sheriff's office in the city or county in which service can be made, or by any person [of lawful age] EIGHTEEN YEARS OF AGE OR MORE.

161M.

(a)(1) Any number of natural persons, not less than five (5), who shall be at least [twenty-one (21)] EIGHTEEN (18) [[YEARS OF AGE]] years of age, citizens of the United States and bona fide residents of this State, may hereafter associate as incorporators to establish an association under this article upon the terms and conditions and subject to the liabilities prescribed herein. The incorporators shall appoint one of their number as chairman of the incorporators. The incorporators shall pay in cash to such chairman as subscriptions to free share accounts of the proposed association, including that part of the original subscription paid by such chairman, an aggregate amount, not less than one hundred thousand dollars (\$100,000) or such larger amount as may be determined by the Board to be required in order to conduct a safe and sound operation in the location of the principal office of the proposed association. The minimum aggregate amount of free share accounts as required by the Board shall be maintained at all times by any association incorporated hereunder.