

WITH AN OFFENSE PUNISHABLE BY LIFE IMPRISONMENT MAY BE ADMITTED TO BAIL, PRIOR TO CONVICTION, IN THE DISCRETION OF THE COURT.]]

An Act to add new Section 638B to Article 27 of the Annotated Code of Maryland (1972 Supplement), title "Crimes and Punishments," subtitle "Venue, Procedure and Sentence," subheading "Sentence and Punishment," to follow immediately after Section 638A thereof, to provide that a defendant charged with certain crimes may or may not be released on bail or other conditions, in the discretion of the court.

Section 1. Be it Enacted by the General Assembly of Maryland, That new Section 638B be and it is hereby added to Article 27 of the Annotated Code of Maryland (1972 Supplement), title "Crimes and Punishments," subtitle "Venue, Procedure and Sentence," subheading "Sentence and Punishment," to follow immediately after Section 638A thereof, and to read as follows:

638B.

A DEFENDANT CHARGED WITH AN OFFENSE PUNISHABLE BY LIFE IMPRISONMENT MAY OR MAY NOT BE RELEASED ON BAIL OR OTHER CONDITIONS OF RELEASE, PRIOR TO CONVICTION, IN THE DISCRETION OF THE COURT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 21, 1973.

CHAPTER 539

(House Bill 444)

AN ACT to repeal and re-enact, with amendments, Sections 493(b) and 494(a) of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume) title "Insurance Code," subtitle "32. Maryland Insurance Acquisitions Disclosure and Control Act," to correct certain language in the laws relating to investment by domestic insurers and to clarify certain language therein by dividing one subsection of law into two subsections; and to correct certain language in the laws relating to the requirements for acquiring control of an insurance company.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 493(b) and 494(a) of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume), title "Insurance Code," subtitle "32. Maryland Insurance Acquisitions Disclosure and Control Act," be and they are hereby repealed and re-enacted, with amendments, to read as follows:

493.

(b) In addition to investments in common stock permitted under any other section of this article, a domestic insurer may:

(1) Invest in common stock of one or more subsidiaries in an amount which together with the cost at the time of acquisition or formation of other such subsidiary investments under this paragraph does not exceed the lesser of five (5)