

Approved May 21, 1973.

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CHAPTER 518

(House Bill 203)

AN ACT to repeal and re-enact, with amendments, Section 8(e)(1) of Article 95A of the Annotated Code of Maryland (1972 Supplement), title "Unemployment Insurance Law," subtitle "Contributions," to permit the filing of letters of credit with the Executive Director on behalf of any nonprofit organization as security for payments in lieu of contributions.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 8(e)(1) of Article 95A of the Annotated Code of Maryland (1972 Supplement), title "Unemployment Insurance Law," subtitle "Contributions," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

8.

(e)(1) Provision of Bond or Other Security. Any nonprofit organization that elects to become liable for payments in lieu of contributions shall be required within 30 days after the effective date of its election, to execute and file with the Executive Director a surety bond approved by the Executive Director. It may elect instead to deposit with the Executive Director money or securities, INCLUDING IRREVOCABLE LETTERS OF CREDIT, [IRREVOCABLE, EXCEPT] WITH THE APPROVAL OF THE EXECUTIVE DIRECTOR, in the discretion of the Executive Director. The amount of that bond, ~~or~~ deposit OR OTHER SECURITY shall be determined in accordance with the provisions of this paragraph.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 21, 1973.

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CHAPTER 519

(House Bill 234)

AN ACT to add new Section 98C to Article 77 of the Annotated Code of Maryland ([1969 Replacement Volume and] 1972 Supplement), title "Public Education," subtitle "Chapter 6. The Public Schools," to follow immediately after Section 98B thereof, to provide for learning disability evaluation of children entering ~~[[first grade]]~~ certain grades for the first time in the public school system, and to provide for the development, guidance and implementation of programs for disabled students.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 98C be and the same is hereby added to Article 77 of the Annotated Code of Maryland ([1969 Replacement Volume and] 1972 Supplement), title "Public Education," subtitle "Chapter 6. The Public Schools,"