

Annotated] TITLE 12 OF ARTICLE 21 OF THIS Code [of Maryland].

18.

In the event either the Commission or the property owner shall be dissatisfied with the findings and award of the board of property review either shall have the right of appeal to the circuit court for the county or the Superior Court for Baltimore City, as the case may be, in whichever jurisdiction the property is situated. Upon appeal the case shall be heard and determined under the procedure set forth in this article and [Article 33A of the Annotated] TITLE 12 OF ARTICLE 21 OF THIS Code [of Maryland]. If the Commission shall have failed to acquire title to the property and ascertained the amount to be paid for same within one year from the date the plats or maps are recorded, as aforesaid, or have failed to file a condemnation suit in the proper court, as aforesaid, then, and in such case, the value of the property shall no longer be determined as of the date the plats or maps were recorded but shall be determined as of the time of acquisition unless the value be less at the time of acquisition and then, in such cases, the value shall be determined as of the recordation date.

19.

The Commission is hereby empowered to acquire, under the procedure set forth in the foregoing sections or under the appropriate sections of this article and [Article 33A of the] TITLE 12 OF ARTICLE 21 OF THIS Code, property other than needed for highway purposes along controlled or limited access highways when such property is cut off from suitable access to a public road because of the construction or reconstruction of any controlled or limited access highway. The said Commission is further empowered to acquire by condemnation land and property rights necessary to provide a right-of-way or entrance to a public road from any property that has been denied access because of the construction or reconstruction of a controlled or denied access highway.

22A.

(b) The Secretary of Transportation may enter into an agreement or agreements, singly or jointly, with the trustees of the Employees' Retirement System of the State of Maryland, the Teachers' Retirement System of the State of Maryland or the State Police Retirement System of the State of Maryland for the acquisition of real property that the Department of Transportation deems will be necessary for the future improvement of the State transportation system. Such agreements shall provide that the title to such property to be so acquired to be taken in the name of the Department of Transportation of Maryland to the use of the State of Maryland, and for the simultaneous execution of a first mortgage by the Department of Transportation; acting for the State of Maryland, for the full amount of the acquisition price for such property, to the retirement system lending such acquisition price. Such agreements may be entered into for the acquisition and financing as aforesaid of an individual parcel or of any number of parcels within the limits of a contemplated transportation project. Such mortgages shall provide for the payment of interest at a rate, to be determined by the parties, payable annually to such mortgagees, shall provide also that the duration of such mortgage shall be for no longer than five (5) years subject to prepayment at any time prior to the expiration of such five-year term, at the option of the Department upon payment of principal and interest to the date of prepayment. Each such mortgage may not extend beyond five years from the date it is entered into. The total amount to be loaned hereunder by the retirement system for the five-year period beginning June 1, 1967, and for any succeeding five-year period, may not at any time exceed ten (10%) percent of the combined total assets of the retirement systems, nor may the amount loaned in any one year exceed one fifth of such total