

CORPORATION and city or political subdivision of the State; provided, however, that the sum to be paid to the city or political subdivision shall not exceed an amount equal to the regular taxes levied upon similar property.

In the event that an authority, set up under the provisions of this article either by a city or a county, takes over the federal project in Prince George's County, known as Greenbelt, the provision of this article limiting the amounts payable in lieu of taxes shall not apply and such payments shall be subject to agreement between such authority and the public body involved.

SECTION 2. AND BE IT FURTHER ENACTED, That Section 9(e) of Article 81 of the Annotated Code of Maryland (1972 Supplement), title "Revenue and Taxes," subtitle "What Shall Be Taxed and Where," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

9.

(e) Property owned by (1) any incorporated or unincorporated nonprofit hospitals, and asylums (but not exceeding 100 acres of land appurtenant to any hospital or asylum); or by (2) any nonprofit charitable, fraternal, benevolent, educational, or literary institutions or organizations, including public libraries subject to the provisions of Chapter 16 of Article 77 of this Code and nonpolitical, nonstock women's clubs (but not exceeding 100 acres of land outside any city appurtenant to any institution or organization); when any of such property described above is actually used exclusively for and necessary for charitable, benevolent, or educational purposes (including athletic programs and activities of an educational institution) in the promotion of the general public welfare of the people of the State. In the case of fraternal organizations, the exemption shall extend only to those existing solely for the mutual benefit of their members and beneficiaries, which have a lodge system with ritualistic form of work and a representative form of government, and this term shall not mean any college or high school fraternities or sororities or other fraternal organizations with membership which is restricted wholly or largely to students or graduates of educational institutions or professional schools. This exemption shall also extend to any property used for the purposes set out in this subsection, which is held by a corporation or association or by trustees for the sole benefit of any of the above organizations. IN THE CASE OF A NONPROFIT HOUSING CORPORATION THIS EXEMPTION SHALL NOT EXTEND TO THE PROPERTY OF THE NONPROFIT HOUSING CORPORATION BASED SOLELY ON THE FACT THAT IT IS A NONPROFIT HOUSING CORPORATION; BUT RATHER, ON THE FACT THAT THE CORPORATION'S PROPERTY IS, IN FACT, DEVOTED TO A CHARITABLE, BENEVOLENT, EDUCATIONAL OR GENERAL PUBLIC WELFARE PURPOSE.

SECTION 3. AND BE IT FURTHER ENACTED, That new Section 9(n-1) be and it is hereby added to Article 81 of the Annotated Code of Maryland (1972 Supplement), title "Revenue and Taxes," subtitle "What Shall Be Taxed and Where," to follow immediately after Section 9(n) thereof, and to read as follows:

9.

(N-1) REAL PROPERTY OWNED BY INSTITUTIONS OR ORGANIZATIONS EXEMPT UNDER SUBSECTION (E) OF THIS SECTION OR BY A NONPROFIT CORPORATION EXEMPTED FROM INCOME TAXATION UNDER SECTION 288(D) OF THIS ARTICLE, IF THE INSTITUTION, ORGANIZATION, OR CORPORATION IS ENGAGED SOLELY IN THE CONSTRUCTION, OPERATION, AND