SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of Section 10 of Chapter 425 of the Acts of the General Assembly of 1971, be and they are hereby waived, insofar as they impose a time for placing under contract the items in Section 5.2(K)(2)(d) in Chapter 425 of the Acts of 1971 and found on 'page 924 of the Laws of 1971, redesignated as Section 5.2(K)(2)(d), (e) and (f) by this Act, making available four hundred and fifty thousand dollars (\$450,000) for razing and demolition of Silvester Hall, preparation of plans and specifications for a facility to be used by The College of Human Ecology, preparation of plans and specifications to renovate Marie Mount Hall. There shall be allowed an additional period of two years beginning on the effective date of this Act, for placing these projects under contract. If these projects shall not have been placed under contract within a period of two years beginning on the effective date of this Act, then it shall be deemed to have been abandoned and the other provisions of Section 10 of Chapter 425 of the Acts of 1971 shall be fully effective as to these projects.

SECTION [[2]] 3. AND BE IT FURTHER ENACTED, That this Act shall take effect [[July]] June 1, 1973.

Approved May 21, 1973.

CHAPTER 468

(Senate Bill 1042)

AN ACT to repeal and re-enact, with amendments, Section 22 of Article 44A of the Annotated Code of Maryland (1971 Replacement Volume), title "Housing Authorities," subtitle "In General"; to repeal and re-enact, with amendments, Section 9(e) of Article 81 of said Code (1972 Supplement), title "Revenue and Taxes," subtitle "What Shall Be Taxed and Where"; and to add new Section 9(n-1) to the same Article, title and subtitle of the Code, to follow immediately after Section 9(n) thereof, Ilrelating to certain nonprofit housing corporations, or institutions and tax exemptions and payments in lieu of taxes or special assessments. Il to provide for property tax exemptions for nonprofit housing corporations making payments in lieu of taxes, to define the uses of the properties subject to exemption, and to provide for the scope of this exemption

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 22 of Article 44A of the Annotated Code of Maryland (1971 Replacement Volume), title "Housing Authorities," subtitle "In General," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

22.

The property of an authority or of a nonprofit housing corporation is declared to be used for essential public and governmental purposes and such property and an authority shall be exempt from all taxes and special assessments of the city, the State or any political subdivision thereof. In lieu of such taxes and special assessments, an authority OR A NONPROFIT HOUSING CORPORATION shall make payments to the city or political subdivision of the State in which a housing project is wholly or partly located in such amount, if any, as may be set by mutual agreement between such authority OR NONPROFIT HOUSING