

3600	25 Years	300
3900	25 Years	225
4200	25 Years	150
4500	25 Years	75
4800	25 Years	0 and

(c) Which pro rata computation is made by the use of the following formula:

$$\frac{\$4800 - b}{4} \times \frac{c.s.}{25}$$

In which formula "b" represents "benefits provided by § 53" and "c.s." represents "years of creditable service," and

(d) Provided that the retirement allowance used in calculating the supplementary payment shall be the total benefits provided in § 53 of this article except that it shall not be based on any optional benefit chosen by the beneficiary.

(e) When determining the amount of supplementary payments, the board of trustees shall not consider any additional voluntary contributions by any employee to his annuity savings account.]

57.

Within sixty days following the date of establishment of the Retirement System, the board of trustees shall determine the proportion of the funds of the State Police pension fund therein which represent the amount of contributions made thereto by members of such fund who have elected not to be covered in the membership of the Retirement System, together with interest thereon at the rate of four per centum per annum compounded annually, from the year each such contribution was made to September 1, 1949. Twice the amount so determined shall be subtracted from the total amount of the cash and securities in the State Police pension fund as of such date, and the remainder shall thereupon be transferred to the [Pension] Accumulation Fund.

59.

The creation and maintenance of reserves in the [Pension] Accumulation Fund, the maintenance of annuity reserves and pension reserves as provided for, and regular interest creditable to the various funds as provided in § 56 of this subtitle, and the payment of all pensions, annuities, retirement allowances, refunds and other benefits granted under the provisions of this subtitle and all expenses in connection with the administration and operation of this retirement system, are hereby made obligations of the State. All income, interest and dividends derived therefrom which, when combined with the regular amounts otherwise contributable by the State, exceed the amount required to provide such obligations, shall be used to reduce the regular appropriations otherwise required, except as otherwise provided in § 56 [(3),] (2) (j) of this article.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1973.

Approved May 21, 1973.
