

Reserve Fund, the Pension Accumulation Fund and the Pension Reserve Fund] PURPOSES OF THE ACTUARIAL VALUATIONS shall mean such per centum rate OR RATES to be compounded annually as shall be determined by the board of trustees annually after taking into consideration the actual earnings of the system for the preceding years and the probable earnings of the system to be made in the future; such rates shall be limited to a minimum of three per centum and a maximum of [four] FIVE per centum. [The amounts so allowed shall be due and payable to said funds, and shall be annually credited thereto by the board of trustees from interest and other earnings on the moneys of the Retirement System; and any additional amount required to meet the interest on the funds of the Retirement System shall be paid by the State of Maryland, and any excess of earnings over such amount required shall be deductible from the amounts to be contributed by the State of Maryland.]

As to any member who after June 1, 1958, leaves, and is no longer in active service as an employee, the rate of regular interest credited to member's accumulated contributions from the time of his leaving shall be three per centum.

56.

All of the assets of the retirement system shall be credited, according to the purpose for which they are held, among [five] THREE funds, namely, the Annuity Savings Fund, the [Annuity Reserve Fund, the Pension] Accumulation Fund, [The Pension Reserve Fund,] and the Expense Fund.

(1)(a) The Annuity Savings Fund shall be a fund in which shall be accumulated contributions deducted from the compensation of members to provide for their annuities. [Such contributions shall be for each member, at the rate determined in accordance with the following table:

Age at Entry into System	Proportion of Earnable Compensation
20	8.30%
21	8.40
22	8.55
23	8.65
24	8.80
25	8.95
26	9.15
27	9.30
28	9.50
29	9.70
30	9.95
31	10.20
32	10.45
33	10.75
34	11.05
35	11.40
36	11.55
37	11.70
38	11.85
39	12.00
40	12.20
41	12.35
42	12.50
43	12.70
44	12.85
45	13.00