

(h) When determining the amount of supplementary payments, the board of trustees shall not consider any additional voluntary contributions by any teacher to his annuity savings account.

(i) Any teacher who has less than thirty (30) years of service, and who files for a deferred retirement allowance, shall not be entitled to receive a supplementary pension benefit.]

199.

All pensions to teachers retired under Chapter 447 of the Acts of 1920 in force on the date this retirement system is established shall be continued and paid thereafter from the [Pension] Accumulation Fund created by this subtitle. The residue of any appropriation made for the payment of the pension of teachers retired under Chapter 447 of the Acts of 1920 shall be transferred and credited to the [Pension] Accumulation Fund created by this subtitle.

205.

The creation and maintenance of reserves in the [Pension] Accumulation Fund, the maintenance of annuity reserves and pension reserves as provided for, and regular interest creditable to the various funds as provided in § 198, of this article, and the payment of all pensions, annuities, retirement allowances, refunds and other benefits granted under the provisions of this subtitle, and all expenses in connection with the administration and operation of this retirement system are hereby made obligations of the State of Maryland. All income, interest and dividends derived from deposits and investments authorized by this subtitle shall be used for the payment of the said obligations of said State. Any amounts derived therefrom which, when combined with the regular amounts, otherwise contributable by the State of Maryland as provided under the provisions of this subtitle, exceed the amount required to provide such obligations, shall be used to reduce regular appropriations otherwise required, except as otherwise provided in § 198 [(3)] (2)(J) of this article.

SEC. 3. AND BE IT FURTHER ENACTED, That Sections 34A(e), 49, 51, 53(2), 53(4), 53(8), 53A(e), 54(17), 55(2), 56, 57, and 59 of Article 88B of the Annotated Code of Maryland (1969 Replacement Volume and 1972 Supplement), title "State Police," subtitles "Pensions," and "State Police Retirement System," be and they are hereby repealed and re-enacted, with amendments, and that Section 31A of said article, title, and subtitle, be and it is hereby repealed, and all to read as follows:

34A.

(e) In no instance shall any retired member receive less than the benefits to which he would be entitled under the provisions of [§§] § 31 [and 31A] of this article[.] PROVIDED FURTHER THAT ANY MEMBER RETIRED PRIOR TO JULY 1, 1973, SHALL, IN NO INSTANCE, RECEIVE LESS BENEFITS THAN HE HAD RECEIVED PRIOR TO SUCH DATE. ANY MEMBER WHO RETIRED PRIOR TO JULY 1, 1958 WITH THIRTY (30) OR MORE YEARS OF SERVICE SHALL NOT RECEIVE BENEFITS IN ANY AMOUNT LESS THAN [THIRTY-SIX HUNDRED DOLLARS (\$3,600)] FOUR THOUSAND DOLLARS (\$4,000) PER ANNUM.