

the financing of the construction of public junior or community college buildings and facilities, and to supplement the cost of the acquisition of such real estate or interests in lands as may be required in connection therewith by each of the counties in this State, and by the Mayor and City Council of Baltimore upon the following terms and conditions:

(a) Whenever any one or more counties or Baltimore City desires to participate in the financial assistance which is provided for under the terms and conditions of this Act, the county commissioners, county council, or the Mayor and City Council of Baltimore, thereof shall file a petition with the State Board for Community Colleges, with such information as the State Board for Community Colleges shall require, together with complete plans for each project for which financial assistance is desired.

(b) Upon receipt of the petition, the State Board for Community Colleges shall make a written finding of fact addressed to the Board of Public Works, in the form of a recommendation to that Board advising it which of the requests for financial assistance made by any of the counties or by the City of Baltimore, should be allowed and which should be denied. In making the finding of fact, the State Board for Community Colleges, at the request of the Board of Public Works will determine a priority of need for public junior or community colleges as between any one or more counties in the State and the City of Baltimore. No grant of financial assistance will be allowed until such grant has been finally ratified and approved by the Board of Public Works, which will certify the allocation of State funds to the State Treasurer and the State Comptroller who will issue his warrant on the Treasurer of the State to make such funds available to the county or city when needed for construction of the project. The decision of the Board of Public Works in this regard will be made in such form as the Board deems advisable and proper and it is final and conclusive upon all parties concerned.

(c) The amount of financial assistance granted to any one or more counties or to the City of Baltimore under the terms and conditions of this Act for any public junior or community college project shall be ~~and~~ AN amount determined either by multiplying the total construction costs, including site acquisition, by the percentage as fixed in Section 129(2) in Article 77 of the Annotated Code of Maryland (1969 Replacement Volume), as the same may be amended from time to time or by an amount not to exceed one-half of the total construction costs including site acquisition, whichever is the greater amount, subject to the limitation that where these total costs of construction and/or site acquisition exceed \$6,000.00 times the proposed capacity of the college in number of students, the State shall not share in that portion of these costs which are in excess of \$6,000.00 times the proposed capacity.

SEC. 6. *And be it further enacted,* That all proceeds received from any county or the City of Baltimore under any agreement, entered into with such county or the City of Baltimore by the State Board for Community Colleges on behalf of the State of Maryland under the provisions of Section 5 of this Act, shall become a part of the Annuity Bond Fund and shall be applied to the debt service requirements of the State.