

include a public notice that a detailed financial statement may be examined and/or copied by interested persons at the office of the County Commissioners.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1972.

Approved May 5, 1972.

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CHAPTER 323

(House Bill 1063)

AN ACT to repeal and re-enact, with amendments, Section 96A(b) of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume), title "Insurance Code," subtitle "Investment of Life Insurers," to remove the restriction against a domestic life insurance company funding a pension, retirement or profit sharing plan covering less than twenty-five persons.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 96A(b) of Article 48A of the Annotated Code of Maryland (1972 Replacement Volume), title "Insurance Code," subtitle "Investment of Life Insurers," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

96A.

(b) *Authority of insurer generally*.—Any domestic life insurer may allocate to one or more separate investment accounts in accordance with the terms of a written agreement, any amounts which are paid to the insurer in connection with a qualified pension, retirement or profit-sharing plan and which are to be invested by the insurer in accordance with the agreement and applied to the purchase of guaranteed income benefits under the insurer's policies or annuity contracts, whether on the individual or group basis, or to provide other guaranteed benefits incidental thereto [; provided that at least 25 individuals are covered under the agreement at the time it is entered into].

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1972.

Approved May 5, 1972.

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CHAPTER 324

(House Bill 1071)

AN ACT to repeal and re-enact, with amendments, Section 132(a) of Article 66C of the Annotated Code of Maryland (1970 Replacement Volume), title "Natural Resources," subtitle "Birds, Game