

temporary bonds shall be issued in all respects subject to the restrictions and requirements set forth herein. The County may by appropriate resolution, provide for the replacement of any bonds issued hereunder which shall have become mutilated or be destroyed or lost upon such conditions and after receiving such indemnity as the County may think it proper and necessary to stipulate and require.

SEC. 9. *And be it further enacted,* That any and all obligations issued pursuant to the authority of this Act ~~and THEIR TRANSFER,~~ the interest payable thereon, and ~~the ANY income derived therefrom in the hands of the holders thereof from time to time,~~ INCLUDING ANY PROFIT MADE IN THE SALE OR EXCHANGE THEREOF, shall be and is hereby declared to be exempt from State, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 10. *And be it further enacted,* That this Act shall take effect July 1, 1972.

Approved May 5, 1972.

CHAPTER 310

(House Bill 857)

AN ACT to add new Sections 339A, 339B, 339C and 339D to the Code of Public Local Laws of Dorchester County (1961 Edition, being Article 10 of the Code of Public Local Laws of Maryland), title "Code of Public Local Laws of Dorchester County," subtitle "Roads," to follow immediately after Section 339 thereof, and to be under the new subheading "Opening of Road and Street Surfaces," to require that persons opening the surfaces of roads or streets obtain permits in Dorchester County and to impose a criminal penalty on persons who commit certain acts or omit certain acts relating to the opening of surfaces of roads and street, to impose certain duties on the County Road Engineer, and generally relating to the opening of surfaces of roads and street in Dorchester County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Sections 339A, 339B, 339C, and 339D be added to the Code of Public Local Laws of Dorchester County (1961 Edition, being Article 10 of the Code of Public Local Laws of Maryland), title "Code of Public Local Laws of Dorchester County," subtitle "Roads," to follow immediately after Section 339 thereof, and to be under the new subheading "Opening of Road and Street Surfaces," and to read as follows:

339A.

(a) *Any person, firm, or corporation shall obtain a permit from the County Road Engineer prior to opening the surface of any road, street, or public thoroughfare.*