

11 of Article 31 of the Code of Public General Laws of Maryland (1971 Replacement Volume); prescribing the method and manner of selling said bonds at public sale; empowering said County, subject to certain limitations, to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said County to apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from the State of Maryland and the United States of America, which may be properly allocable to said purposes; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which, in addition to the State and Federal allotments, if any, will provide funds sufficient for the payment of said maturing principal and interest; exempting said bonds and said refunding bonds and the interest thereon AND ANY INCOME DERIVED THEREFROM, from all State, county and municipal taxation in the State of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Chapters 204 and 334 of the 1971 Laws of Maryland be and the same are hereby repealed.

SEC. 2. *And be it further enacted,* That, as used herein, the term "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners of Frederick County, and the term "CONSTRUCTION OF public buildings" shall include the construction, reconstruction, DEVELOPMENT, improvement, ~~extensions~~ EXTENSION, acquisition, alteration, repair and modernization of ~~certain public buildings including but not limited to schools and County courthouse~~ BUILDINGS USED OR TO BE USED FOR PUBLIC PURPOSES in Frederick County, including sites therefor, the cost of acquiring any such site, PLANNING, architectural and engineering services, including the preparation of plans, drawings and specifications for such buildings and the development of the grounds and landscaping thereof, and all customary permanent appurtenances ~~and recreational and pedagogical equipment for such schools,~~ FURNISHINGS AND EQUIPMENT APPROPRIATE TO THE FULL USE THEREOF.

SEC. 3. *And be it further enacted,* That the County is hereby authorized and empowered to finance the construction of public buildings, as defined in Section 2 of this Act, ~~for the use of the Board of Education of Frederick County~~ and, in order to make such financing possible said County is hereby granted the power and authority to borrow money and incur indebtedness for such purpose, from time to time, in an amount not exceeding the sum of Four Million Six Hundred Thousand Dollars (\$4,600,000.00) and to evidence such borrowing by the issuance and sale upon its full faith and credit of its serial maturity, general obligation ~~coupon~~ bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for such public ~~school construction or acquisition~~ BUILDINGS become necessary, provided, however, that the total debt which may be incurred pursuant to the authority of this Act shall not exceed Four Million Six Hundred Thousand Dollars (\$4,600,000.00).