

thousand dollars of all other income collected in each year, of five percent upon the next [five] *ten* thousand dollars, four percent upon the next ten thousand dollars [.] and three percent [upon the next ten thousand dollars and two percent] upon any excess; such commissions to be paid out of and chargeable against such income. Income collected shall include any portion of income payable to a trustee but withheld by the payor in compliance with any revenue law of the United States, any state thereof or any other government or governmental unit.

(c) *Except as otherwise provided in the case of a trust having more than one trustee, [An] an annual commission (payable at the end of each year, accounting from the inception of such trust) upon the fair value of the corpus or principal so held in trust at the end of each year [one fourth] one third of one percent on the first \$250,000.00, [one eighth] one fifth of one percent on the next \$250,000.00 one eighth of one percent on the next \$500,000.00, and [one sixteenth] one twelfth of one percent upon any excess; such commission to be paid out of and chargeable against such corpus. The first charge with respect to trusts, the administration of which has already begun before the enactment of this section, shall be so computed that for that portion of the annual period prior to [June 1, 1951] July 1, 1972 the corpus commission shall be pro-rated in accordance with the rates provided by [Chapter 100 of the Acts of 1939] Chapter 36 of the Acts of 1951, and for the portion of the year subsequent to [June 1, 1951] July 1, 1972, shall be pro-rated in accordance with the rates provided by this section; and when a trust terminates in the course of any such year, with respect to all or any part of the corpus so held in trust, such commission for such current year shall be reduced or pro-rated according to the part of such year elapsed and the amount of corpus as to which it may so terminate, and shall be chargeable, for such part of a year (and with respect to any such part of the corpus) at such termination of the trust, upon the then value of such corpus.*

(d) *With respect to any trust established by a deed, grant, will or other written instrument becoming effective on or after July 1, 1972 and with respect to any trust otherwise established by the settlor on or after July 1, 1972, the commissions upon income and corpus shall be as follows: (1) if the fair value of the corpus or principal of the trust at the beginning of any year (accounting from the inception of such trust) shall exceed \$100,000 and at any time during the year there is more than one trustee of the trust, the commissions upon income shall be in amounts equal to one hundred fifty percent of the amounts determined in accordance with subsection (b); provided, however, that if the number of trustees changes during the year, the commissions so computed shall be adjusted in accordance with the number of trustees in office when income is received; and (2) if the fair value of the corpus or principal of the trust at the end of any such year or at the date of termination of the trust shall exceed \$100,000 and at the end of the year or at the date of termination there is more than one trustee, the commissions upon corpus shall be in amounts equal to one hundred fifty percent of the amounts determined in accordance with subsection (c) hereof. If one of several trustees alone has custody or care of all or substantially all of the assets of the trust, maintains the accounting records, and is in charge of collections and disburse-*