

as "Martin Luther King Day" and shall be a day of prayer in honor of Martin Luther King. The Governor of this State shall have the power by proclamation to appoint a day or days for the general cessation of business in any one or more of the political subdivisions of the State, in case of emergency from fire, flood or otherwise, with the same legal consequences as hereinabove provided. In case of emergency from fire, flood, storm, snow or other cause in any part of the State, the Governor shall have the further power by proclamation to appoint a day or days during which banking institutions (as defined in Article 11 of the Annotated Code of Maryland) within the area or areas designated in the proclamation may remain closed, in which case the appointed day or days shall be treated and considered as the first day of the week, commonly called Sunday, with the same legal consequences as hereinabove provided.

#### 11.

Whenever the 1st day of January, the 15th day of January, the 12th day of February, the 25th day of March, the 4th day of July, the 12th day of September, or the 25th day of December shall occur on Sunday, the Monday next following shall be deemed and treated as a public holiday for all or any of the purposes aforesaid; provided, however, that in such case all bills of exchange, bank checks, drafts and promissory notes which would otherwise be presented for acceptance or for payment on either of the Mondays so observed as a holiday, shall be deemed to be presentable for acceptance or for payment on either of the Mondays so observed as a holiday, shall be deemed to be presentable for acceptance or for payment on the secular or business day next succeeding such Monday, and such Mondays so observed for all purposes whatever as regards the presenting for payment and acceptance and of the protesting and giving notice of the dishonor of bills of exchange, bank checks, drafts and promissory notes be also treated and considered as in the first day of the week, commonly called Sunday.

#### 12.

Notwithstanding any of the provisions of Sections 9 and 11 of this subtitle, any banking institution as determined by a resolution of its board of directors may elect to remain open for business on any day of the year except, Sundays, New Year's Day, Martin Luther King Day, Washington's Birthday, Good Friday, the last Monday in May, commonly called Memorial Day, the fourth day of July, Labor Day, the second Monday in October, known as Columbus Day, the fourth Monday in October known as Veterans' Day, Thanksgiving Day and Christmas. Any day which but for the action of the board of directors of any bank would be a legal holiday shall not be a legal holiday for that banking institution. All laws concerning legal holidays shall apply or not apply to any banking institution acting under the provisions of this section according to the action of its board of directors in declaring such day to be or not to be a legal holiday.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1972.

Approved May 5, 1972.