

## [199.

As soon as practicable after the annual franchise tax report required to be filed by Section 198 is received the State Department of Assessments and Taxation shall examine and audit it. If the amount of franchise tax computed by the State Department of Assessments and Taxation shall be greater than the amount shown on the report, the excess shall be assessed by the State Department of Assessments and Taxation and a notice of such assessment shall be mailed to the corporation filing the report, at the address shown on the report. Such assessment shall be made within three years from the date the report was due, except in the case of failure to file a report or of a fraudulent report, in which case the excess may be assessed at any time. Any corporation dissatisfied with any such assessment may appeal to the courts of this State, as provided in this article.]

## [200.

If any domestic corporation required to file an annual franchise tax report should fail to do so on or before the date fixed for the filing of such report, the State Department of Assessments and Taxation is authorized to make an estimate of the capital of such corporation, as defined in Section 197 (c), and of the amount of the annual franchise tax due, from any information in its possession and to assess the annual franchise tax at not more than twice the amount estimated to be due. Notice of such assessment shall be mailed to such corporation addressed to its mailing address, if it has a mailing address on file with the State Department of Assessments and Taxation, or, if it has not a mailing address on file with the State Department of Assessments and Taxation, addressed to it at any other address for such corporation as may appear upon the records of the State Department of Assessments and Taxation. In the event the annual franchise tax report shall not be filed within fifteen days after the mailing of such notice of assessment, the said assessment shall become final and the amount of the franchise tax due thereon, including penalties and interest, shall be collected as other State taxes are collected.]

## [201.

All monies received by the State Department of Assessments and Taxation in payment of annual franchise taxes or interest or penalties thereon shall be forthwith paid over to the Treasurer, and the State Department of Assessments and Taxation shall account monthly to the Comptroller for the same. One half of the said franchise taxes, together with the interest and penalty, if any, shall be held by the Treasurer for the use of the State, and the other half shall be paid by him to the county or City of Baltimore where the principal office of said corporation shall be situated, but if such principal office be situated in a city, other than the City of Baltimore, said last mentioned one half shall be equally divided between such city and the county in which the same is situated; provided, however, that no such payment or distribution shall be made to any county or city or to the City of Baltimore unless it shall have levied, in its current fiscal year, taxes sufficient to collect a minimum of one dollar per capita in revenue and unless it shall have certified a copy of said levy to the State Comptroller; and