

Annual report of a foreign corporation subject to the jurisdiction of this State (except insurance companies which pay an annual filing fee of \$25 to the Insurance Commissioner, national banks, building or homestead associations, savings and loan associations, credit unions, corporations having no capital stock and charitable benevolent institutions)	\$40
Annual report of a foreign building or homestead association, savings and loan association or credit union subject to the jurisdiction of this State	\$10
Other papers	\$ 4

(b) (1) The Department shall pay over one quarter of the recording fee collected by it to the clerk of court to whom each charter paper is transmitted for recording. The Department shall pay over 50¢ out of the special fee collected by it to the clerk of court to whom each notice of change of principal office, and notice of change of name or address of resident agent is transmitted for recording. The Department shall pay over \$1 out of the special fee collected by it to the clerk of court to whom each certificate of consolidation, merger, sale, lease, exchange or transfer is transmitted for recording.

(2) *One-half (50%) of all monies received by the Department in payment of annual filing fees of domestic corporations shall be paid into the General Fund of the State; and the other one-half (50%) shall be paid to the county or Baltimore City wherein the principal office of the corporation is located. If the principal office is located in a municipal corporation within a county, the local share of monies shall be divided equally between the county and the municipal corporation. Notwithstanding this paragraph, no payment shall be made to any municipal corporation or to Baltimore City unless it has levied, in its current fiscal year, taxes sufficient to collect a minimum of one dollar (\$1.00) per capita in revenues and unless it has certified a copy of its tax levy to the Comptroller. Any monies which are distributable to a municipal corporation which has failed to make the tax levy or certification instead shall be placed into the General Fund of the State. Per capita revenues are computed for this paragraph by using the population figures of the latest federal census or of an official local census, whichever is the latest.*

(c) The Department shall account quarterly to the Comptroller for all bonus taxes and for all recording, filing or other fees collected by the Department as in this section provided, and shall pay the same forthwith to the State Treasurer for [the use of the State] distribution as required by subsection (b) of this section.

SEC. 2. *And be it further enacted, That Sections 6, 280A (b) and 313A (a) of Article 81 of the said Code (1969 Replacement Volume and 1971 Supplement), title "Revenue and Taxes," subtitles respectively "Classification of Taxes," and "Income Tax," be and they are hereby repealed and re-enacted, with amendments, and that Sections 197, 198, 199, 200, and 201, and 292 of the said Article 81, subtitles respectively "Tax on Franchise to be a Corporation," and "Income Tax," be and they are hereby repealed, and all to read as follows:*