

issued or authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and of Baltimore City shall forthwith levy and collect such tax at such rate.

All matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SEC. 12. *And be it further enacted*, That, except as otherwise indicated herein, moneys derived from the sale of bonds authorized by this Act shall be used only for capital improvements and for no other purpose. In determining whether an expenditure represents a capital improvement, the Board of Public Works shall be guided by the principle that a capital improvement is an improvement, the useful life of which shall be at least equal to the life of the bonds by which it is financed.

SEC. 13. *And be it further enacted*, That, if any portion (word, sentence, paragraph, proviso, or section) of this Act shall be held invalid for any reason, the remaining provisions shall remain in full force and effect, and such invalid portion shall be considered severed and deleted from this Act.

SEC. 14. *And be it further enacted*, That this Act shall take effect June 1, 1972.

Approved May 5, 1972.

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## CHAPTER 180

(Senate Bill 471)

AN ACT to authorize the creation of a State debt in the aggregate amount of ~~twenty-two million dollars (\$22,000,000)~~ THIRTY-SIX MILLION DOLLARS (\$36,000,000) for the purpose of acquiring Friendship International Airport FROM MAYOR AND CITY COUNCIL OF BALTIMORE and providing generally for the issuance and sale of ~~Certificates of Indebtedness and evidencing such loan~~ STATE GENERAL OBLIGATION BONDS IN CONNECTION THEREWITH, EVIDENCING SUCH LOAN; TO REPEAL SECTION 38 OF ARTICLE 1A OF THE ANNOTATED CODE OF MARYLAND (1968 REPLACEMENT VOLUME), TITLE "AERONAUTICS", SUBTITLE "FRIENDSHIP INTERNATIONAL AIRPORT", AND TO ENACT NEW SECTIONS 38, 39 AND 40 IN LIEU THEREOF TO STAND IN PLACE AND STEAD OF THE SECTION SO REPEALED; AND TO REPEAL SECTIONS 1 THROUGH 20, INCLUSIVE, AND SECTIONS 21(X), 22, 23, 23A, 24 AND 25 OF ARTICLE 62C OF THE ANNOTATED CODE OF MARYLAND (1972 REPLACEMENT VOLUME), TITLE "FRIENDSHIP INTERNATIONAL AIRPORT AUTHORITY"; AND TO REPEAL AND RE-ENACT, WITH AMENDMENTS, SUBSECTIONS (B), (C), (E), (F)(3), (F)(4), (H), (J)(4), (L), (N)(1), AND (O) OF SECTION 21 OF ARTICLE 62C OF THE ANNOTATED CODE OF MARYLAND (1972 REPLACEMENT VOLUME), TITLE