

such bonds may be payable by operation of any sinking fund applicable thereto.

152C. Remedies of Bondholders and Trustees.

Any holder of bonds issued under the provisions of this subtitle or of any of the coupons appertaining thereto, and the trustee or trustees under any trust agreement, except to the extent the rights herein given may be restricted by any such resolution authorizing the issuance of, or any such trust agreement securing, such bonds, may, either at law or in equity, by suit, action, mandamus or other proceedings, protect and enforce any and all rights under the laws of the State or granted hereunder or under such resolution or trust agreement, and may enforce and compel the performance of all duties required by this subtitle or by such resolution or trust agreement to be performed by the Authority or by any officer, employee or agent thereof, including the fixing, charging and collecting of the rates, rents, fees and charges herein authorized and required by the provisions of such resolution or trust agreement to be fixed, established and collected.

~~152E.~~ **152D. Exemption from taxation.**

The exercise of the powers granted by this subtitle will be in all respects for the benefit of the people of the State and for the increase of their commerce, welfare and prosperity, and will constitute the performance of an essential governmental function, and . THEREFORE neither the Authority nor its agents nor lessees (EXCEPT LESSEES OPERATING HOTELS, MOTELS, RESTAURANTS, STORES, SHOPS AND OTHER COMMERCIAL ENTERPRISES OPERATED FOR PROFIT INDEPENDENTLY OF THE STADIUM FACILITIES AND ANCILLARY PARKING THEMSELVES AND NOT INCLUDING TRANSPORTATION FACILITIES) shall or may be required to pay any property taxes or assessments upon or in respect of a facility or any property acquired or used by the Authority or its agents or lessees under the provisions of this subtitle. Moreover, the Authority itself (but not its lessees) shall be exempt from income, sales or other taxes. Any bonds and notes issued under the provisions of this subtitle, the interest thereon, their transfer and the income therefrom including any profit made on the sale or exchange thereof, shall at all times be free from taxation of every kind by the State and by the municipalities and all other political subdivisions of the State.

~~152F.~~ **152E. Authority not required to give bond or suffer liens.**

The Authority shall not be required to give any bond as security for costs, supersedeas, or any other security in any suit or action brought by or against it, or in proceedings to which it may be a party, in any court in this State, and the Authority shall have the remedies of appeal of whatever kind to all courts without bond, supersedeas, or security of any kind. No builder's, materialman's, contractor's, laborer's or mechanic's liens of any kind or character shall ever attach to or become a lien upon any property, real or personal, belonging to the Authority, and no assignment of wages shall be binding upon or recognized by the Authority.