

*of any political subdivision thereof other than the Authority or a pledge of the faith and credit of the State of Maryland or of any such political subdivision other than the Authority, but shall be payable solely from the funds herein provided therefor. All such bonds shall contain on the face thereof a statement to the effect that neither the State of Maryland nor any political subdivision thereof other than the Authority shall be obligated to pay the same or the interest thereon except from revenues of the facilities or facility or the portion thereof for which they are issued and that neither the faith and credit nor the taxing power of the State of Maryland or of any political subdivision thereof other than the Authority is pledged to the payment of the principal of or the interest on such bonds. The issuance of bonds under the provisions of this subtitle shall not directly or indirectly or contingently obligate the State of Maryland or any political subdivision thereof to levy or to pledge any form of taxation whatever therefor or to make any appropriation for their payment. Nothing contained in this section shall prevent or be construed to prevent the Authority from pledging its full faith and credit to the payment of bonds or issue of bonds authorized pursuant to this subtitle.*

*152. Provisions applicable to all bonds and notes.*

*(a) If any officer whose signature or a facsimile of whose signature appears on any bonds or coupons or notes ceases to be such officer before the delivery of the bonds or notes, the signature or facsimile is nevertheless valid and sufficient for all purposes as if he had remained in office until delivery.*

*(b) The bonds and notes may be issued by the Authority without obtaining the consent of any agency or unit of the State government, and without any other proceedings or the happening of any other conditions or things than those specifically required in this subtitle.*

*(c) Bonds and notes issued under this subtitle are hereby made securities in which all public officers and public agencies of the State and its political subdivisions and all banks, trust companies, savings and loan associations, investment companies and others carrying on a banking business, all insurance companies and insurance associations and others carrying on an insurance business, all personal representatives, guardians, trustees and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. Such bonds and notes are hereby made securities which may properly and legally be deposited with and received by any State or municipal officer or any agency or political subdivision of the State for any purpose for which the deposit of bonds or other obligations of the State is now or may hereafter be authorized by law.*

*152A. Trust Funds.*

*All moneys received by the Authority as proceeds from the sale of bonds or notes and all moneys received by way of those revenues or any other moneys, or portion thereof, from any contracts or other sources, facility or facilities, or any continuation of facilities and which are designated by any authorizing resolution or trust agreement as security for such bonds shall be deemed to be trust funds to be held and applied solely as provided by the provisions*