

(f) *The Authority shall have power to purchase its bonds and notes out of any funds available therefor. The Authority may hold, pledge, cancel or resell such bonds subject to and in accordance with agreements with bondholders.*

(g) *Rates, rents, fees and charges shall be fixed and adjusted in respect of the aggregate of rates, rents, fees and charges from the facilities so as to provide funds sufficient with other revenues or monies available therefor, if any, (1) to pay the cost of maintaining, repairing and operating the facilities and each and every portion thereof, to the extent that the payment of such cost has not otherwise adequately been provided for, (2) to pay the principal of and the interest on outstanding bonds of the Authority issued in respect of such facilities as the same shall become due and payable and (3) to create and maintain reserves required or provided for in any resolution authorizing, or trust agreement securing, such bonds of the Authority. Such rates, rents, fees and charges shall not be subject to supervision or regulation by any department, commission, board, body, bureau or agency of this State other than the Authority. The rates, rents, fees and charges and other revenues or other monies pledged to debt service and sinking fund payments and thereafter received by the Authority shall immediately be subject to the lien of such pledge without any physical delivery thereof or further act, and the lien of any such pledge shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the Authority, irrespective of whether such parties have notice thereof. No document by which a pledge is created need be filed or recorded except in the records of the Authority.*

149. *Trust agreement securing bonds.*

In the discretion of the Authority, any bonds issued under the provision of this subtitle may be secured by a trust agreement by and between the Authority and a corporate trustee or trustees, which may be any trust company or bank having the powers of a trust company within or without the State. Such trust agreement or the resolution providing for the issuance of such bonds may contain a pledge or assignment of the revenues to be received or proceeds of any contract or contracts pledged, may serve to convey or mortgage a facility or any portion thereof, or in lieu thereof, may contain provisions for the creation of a collateral account. Such trust agreement or the resolution providing for the issuance of such bonds may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper and not in violation of law, including particularly such provisions as have herein above been specifically authorized to be included in any resolution or resolutions of the Authority authorizing bonds thereof. Any such trust agreement may set forth the rights and remedies of the bondholders and of the trustee or trustees, and may restrict the individual right of action by bondholders. In addition to the foregoing, any such trust agreement or resolution may contain such other provisions as the Authority may deem reasonable and proper for the security of the bondholders. All expenses incurred in carrying out the provisions of such trust agreement or resolution may be treated as a part of the cost of the operation any facility or facilities in connection with which such bonds shall have been issued.