- as such resolution or resolutions may provide. The bonds or notes may be sold at public or private sale for such price or prices as the Authority shall determine. Pending preparation of the definitive bonds, the Authority may issue interim receipts or certificates which shall be exchanged for such definitive bonds.
- (d) Any resolution or resolutions authorizing any bonds or any issue of bonds may contain provisions, which shall be part of the contract with the holders of the bonds to be authorized, as to:
- (1) Pledging the full faith and credit of the Authority, all or any part of the revenues of a facility or of facilities or any revenue-producing contract or contracts by the Authority with any individual, partnership, corporation or association or other bodies, public or private, to secure the payment of the bonds or of any particular issue of bonds subject to such agreements with bondholders as may then exist;
- (2) The rentals, fees and other charges to be charged, and the amounts to be raised in each year thereby, and the use and disposition of the revenues;
- (3) The setting aside of reserves and sinking funds, and the regulation and disposition thereof;
- (4) Limitations on the right of the Authority or its agents to restrict and regulate the use of the facility or facilities;
- (5) Limitations on the purpose to which the proceeds of sale of any issue of bonds then or thereafter to be issued may be applied and pledging such proceeds to secure the payment of the bonds or any issue of the bonds;
- (6) Limitations on the issuance of additional bonds, the terms upon additional bonds may be issued and secured and the refunding of outstanding bonds;
- (7) The procedure, if any, by which the terms of any contract with bondholders may be amended or abrogated, the amount of bonds the holder of which must consent thereto, and the manner in which such consent may be given;
- (8) Limitations on the amount of moneys derived from a facility or facilities to be expended for operating, administrative or other expenses of the Authority;
- (9) Defining the acts or omissions to act which shall constitute a default in the duties of the Authority to holders of its obligations and providing the rights and remedies of such holders in the event of a default;
- (10) The conveyance or mortgaging of a facility or facilities and the sites thereof for the purpose of securing the bondholders; and
- (11) Provisions for the creation of a collateral fund, in lieu of conveyance or mortgage, and the regulation and disposition thereof for the purpose of securing the bondholders.
- (e) Neither the members of the Authority nor any person executing the bonds or notes shall be liable personally on the bonds or notes.