

(5) Aircraft owned by West Virginia residents and based in Maryland, provided that aircraft owned by Maryland residents and based in West Virginia are exempted from personal property taxes in that State.

(5) AIRCRAFT OWNED BY RESIDENTS OF MINERAL COUNTY, WEST VIRGINIA AND BASED IN ALLEGANY COUNTY, MARYLAND, PROVIDED THAT AIRCRAFT OWNED BY RESIDENTS OF ALLEGANY COUNTY, MARYLAND AND BASED IN MINERAL COUNTY, WEST VIRGINIA ARE EXEMPTED FROM PERSONAL PROPERTY TAXES IMPOSED BY MINERAL COUNTY, WEST VIRGINIA.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1972.

Approved April 26, 1972.

CHAPTER 157

(House Bill 759)

AN ACT to authorize the Mayor and City Council of Baltimore to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, to an amount not exceeding Two Million Dollars (\$2,000,000.00), the proceeds derived from the sale of the certificates of indebtedness to be used to make or contract to make financial loans to the owners of buildings or structures located within the boundaries of Baltimore City, which are used or occupied for residential purposes, for or in connection with rehabilitating or improving said buildings or structures; to guarantee or insure financial loans made by third parties to the owners of buildings or structures located within the boundary lines of Baltimore City, which are used or occupied for residential purposes, for or in connection with rehabilitating or improving said buildings or structures, and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; providing when the power and authority vested in the Mayor and City Council of Baltimore by this act shall become operative; authorizing said municipality to submit an ordinance or ordinances for said purpose to the legal voters of Baltimore City, and providing generally for the issuance and sale of said certificates of indebtedness.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That:

(a) The Mayor and City Council of Baltimore be and it is hereby authorized to create a debt, and to issue and sell its certificates of indebtedness (hereafter called "bonds") as evidence thereof, to an amount not exceeding Two Million Dollars (\$2,000,000.00), the proceeds derived from the sale thereof to be used for the purposes hereinafter mentioned, but said debt shall not be created and said bonds shall not be issued, in whole or in part, unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance