

purchase of the bonds authorized to be issued hereunder, or any part thereof; the form, terms and conditions of such bids; the time, place and manner of awarding bonds so bid for, including the right whenever any of the bonds authorized by this Act are offered for sale and sold at the same time as other bonds of said corporation, to establish the conditions for bids and awards and to award all of said bonds on an all or none basis; and the time, place, terms and manner of settlement for the bonds so bid for.

The ordinance to be submitted to the legal voters of Baltimore City, or the resolution of the Commissioners of Finance authorizing the issuance of said bonds, or any portion thereof, as the case may be, shall set forth in detail the dates when any of the bonds are to mature and the amount to mature upon such dates.

SEC. 3. *And be it further enacted,* That the actual cash proceeds derived from the sale of the bonds authorized to be issued under the provisions of this Act, not exceeding the par value thereof, shall be used exclusively for the following purposes, to wit:

(a) So much thereof as may be necessary, in addition to the premiums realized from the sale, if any, for the cost of issuance, including the expense of engraving, printing, advertising, attorney's fees, and all other incidental expenses connected therewith; and

(b) The remainder of such proceeds shall be used for the acquisition, by purchase, lease, condemnation or any other legal means, of land or property, or any rights or interests therein, in the City of Baltimore, and for developing, establishing, constructing, erecting, altering, expanding, enlarging, improving and equipping buildings, structures and other facilities on, under or in said land or property, or on, under or in any land or property that is now or hereafter may be owned, or otherwise held or controlled by the Mayor and City Council of Baltimore, or on, under or in any land or property owned or otherwise held or controlled by any private, public or quasi-public corporation, partnership, association, person or other legal entity, for storing, parking and servicing self-propelled vehicles WHICH WILL PROVIDE THE OFF-STREET PARKING REQUIREMENTS OF NONPROFIT INSTITUTIONS OR PUBLIC AGENCIES, and for the payment of any and all necessary or proper costs and expenses connected with, or incident to doing any or all of the foregoing acts or things; and such proceeds may be used for any or all of the matters or things hereinbefore mentioned in connection with an underground structure or facility for storing, parking and servicing self-propelled vehicles (hereafter called "parking facility") where another building, structure or facility (hereafter called "additional structure") is to be or may be established, constructed or erected in whole or in part above, under, in connection with or adjacent to a parking facility, provided that none of such proceeds shall be used for or in connection with the construction or erection of such additional structure, or any part thereof, or for strengthening or adding to a parking facility in any manner necessitated by or in connection with the construction or erection of such additional structure; provided, no petroleum products shall be sold or offered for sale at any entrance to, or exit from, any land so acquired or at any entrance to, or exit from, any structure erected thereon, when any entrance to, or exit from, any such land or structure faces a street or highway which is more than 25 feet wide from curb to curb.