3-5 and 3-6 of this subtitle, or as a journeyman electrician in such class or classes of electrical business or work, as in the opinion of the board, shall have properly fitted the applicant for a license as a master or maintenance electrician. Any person whose application for license shall have been rejected by said board shall have the right to appeal to a board of arbitration, which shall consist of one person selected by the person making the appeal, one person selected by the board herein created, and these two to select a third person, and the decision of said board of arbitration or a majority of them, shall be final and binding upon all the parties to said appeal; the members of said board shall be paid the sum of five dollars (\$5.00) each, which sum shall be deposited with the board herein created by the person taking said appeal, and if the said board of arbitration shall affirm the decision of the board herein created, the money so deposited shall be used to pay said board; if, however, such decision be reversed, the said Board of Arbitration shall be paid out of the funds in the hands of the Board herein created, and said deposit of fifteen dollars (\$15.00) shall be returned; provided, further, that each applicant shall pay to the Treasurer of said Board of Electrical Examiners, the sum of thirty-five dollars (\$35.00) for master or twenty-five (\$25.00) for maintenance license and provided, further, that every person, firm or corporation before receiving a master electrician's license shall make, execute and deliver to said Board a good and sufficient bond to be approved by said Board, in the name of the State of Maryland, in the penal sum of [one thousand dollars (\$1,000.00)] two thousand five hundred dollars (\$2,500.00), the bond to be conditioned upon the faithful performance of any and all work entered upon or contracted for by said Master Electrician, and to save harmless the owner, or real party in interest in the property for which any such material is furnished, or services performed against loss, damage and injury which shall arise through want of skill, or through the failure to use suitable or proper material in the performance of any work contracted for or undertaken by said Master Electrician, or his or its agents or employees, and an action may be maintained thereon in the name of such owner or real party in interest only, if commenced within one (1) year from and after the date of the installation of the materials furnished or performance of such work or service.

3-9.

No person, firm or corporation granted a license under the provisions of this subtitle shall install, maintain, service, or repair electrical wires, conductors or apparatus for electric light, heat or power purposes after the expiration of said licenses, or after said license shall have been suspended or revoked as herein provided; unless the said license or renewal of same shall have been renewed so herein provided; provided, that any person, firm or corporation so granted a license under the provisions of this subtitle (unless the said license shall have been revoked or suspended as hereinafter provided), shall be granted a renewal of said license without examination of the applicant, provided, application is made to the said Board by the holder of such license within the three months preceding the expiration of such license, upon payment of a fee of fifteen dollars (\$15.00) twenty-five (\$25.00) for a Master master electrician's license and ten dollars (\$10.00) fifteen dollars (\$15.00) for a maintenance electrician's license, and the said renewal of said license