

217A.

(b) Each real estate broker and real estate salesman entitled to renew his license shall, when so renewing his license on or after July 1, 1971, pay in addition to the appropriate license fee a further fee of twenty dollars which shall be credited to the real estate guaranty fund, and any person who receives a real estate broker's or real estate salesman's license for the first time shall pay said additional fee of twenty dollars in addition to all other fees payable, provided in no case shall any real estate broker or salesman be required to pay said fee of twenty dollars more than once, unless assessed as provided in subsection (c).

(c) Said Commission shall, at all times after July 1, 1971 maintain said real estate guaranty fund at a level in excess of two hundred fifty thousand dollars and to this intent all moneys received under subsection (b) hereof shall be credited to said guaranty fund and any such moneys may be invested or reinvested in the same manner as funds of the State Employees Retirement RETIREMENT System, and the interest arising from such investments shall be credited to said guaranty fund, and shall be available for the same purposes as all other moneys deposited in said guaranty fund under subsection (b). If the fund falls below the two hundred fifty thousand dollar level, the Commission shall assess each real estate broker and real estate salesman a fee, in such amount that the fund will be returned to the two hundred fifty thousand dollar level.

(e) Any person filing with the Commission any notice, statement or other document required under the provisions of subsection (d) of this section which he knows to be false or untrue or to contain any material misstatement of fact shall be fined not less than two hundred dollars.

223.

(d) For each real estate salesman's license, a fee of twenty dollars (\$20.00), and for each ~~biennially~~ *biennial* registration of said license thereafter, a fee of twenty dollars (\$20.00).

270.

(a) *Comptroller to establish register of nonresident general contractors and subcontractors; rules and regulations; personnel, office space and equipment for inspector.*—It shall be the duty of the Comptroller of the State of Maryland to establish in the division of the license bureau, a register listing all nonresident general contractors and subcontractors. The Comptroller shall have the power to make such rules and regulations as he shall deem best, providing the same are not in conflict with THE laws of Maryland. Upon enactment of this subtitle, the Comptroller of Maryland shall promulgate such rules and regulations as he shall deem necessary for the proper maintenance of the register and to provide for the appropriate filing of applications, the conducting of examinations, and the conducting of necessary investigations. The Comptroller shall further provide for the necessary personnel, office space and equipment to be furnished the chief of license inspectors to insure that this subtitle is implemented.