SEC. 7. And be it further enacted, That until all of the interest on and principal of any bonds issued under this Act shall have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: on or before May 1, 1973, and on or before May 1 in each taxable year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet interest and principal which will be payable to the close of the next ensuing taxable year on all bonds theretofore issued or authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and of Baltimore City shall forthwith levy and collect such tax at such rate.

All matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SEC. 8. And be it further enacted, That this Act shall take effect June 1, 1972.

Approved April 26, 1972.

CHAPTER 93

(Senate Bill 303)

AN ACT to repeal and re-enact, with amendments, Section 68 (j) of Article 2B of the Annotated Code of Maryland (1971 Supplement), title "Alcoholic Beverages," subtitle "Renewal of Licenses," to change a reference therein from "bureau of assessments" to "Director of Finance." CORRECT THE NAME OF THE BALTIMORE CITY AGENCY WHICH CERTIFIES PAYMENT OF TAXES FOR RENEWAL OF ALCOHOLIC BEVERAGE LICENSES IN THE CITY.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 68 (j) of Article 2B of the Annotated Code of Maryland (1971 Supplement), title "Alcoholic Beverages," subtitle "Renewal of Licenses," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

68.

- (j) In Baltimore City, unless a licensee presents to the board of liquor license commissioners by June 30 of the respective year, a certificate issued by the [bureau of assessments] Director of Finance, showing that there are no unpaid taxes on the merchandise, fixtures and stock of the applicant due to the City of Baltimore or the State of Maryland, his renewal license shall be immediately suspended without a hearing but thereafter shall be immediately returned without a hearing upon presentation of such a certificate.
- SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1972.

Approved April 26, 1972.