

sible bidders have made bids resulting in the same lowest net interest cost to the State, then said bonds shall be awarded by lot to one of such responsible bidders. If no bid is received, or if the Board of Public Works in the exercise of its discretion determines that no bid is satisfactory and that it is in the best interests of the State that all bids be rejected, the Board may reject all bids and may thereafter negotiate the sale of any part or all of said bonds at a private sale upon the best terms as to price, rates of interest and dates of payment within the limits of Article III, Section 34 of the Constitution of Maryland that can be obtained for the same.

SEC. 4. *And be it further enacted*, That so much thereof as may be necessary shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 5. *And be it further enacted*, That the actual cash proceeds of the sale of the bonds to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the following purposes, to wit:

1. The Comptroller, immediately upon the sale of and payment for said bonds, first, shall return to and credit the Treasury for a sum equivalent to the amount expended under Section 4 of this Act.

2. The remainder of the proceeds of such loan shall be credited on the books of the State Comptroller, to be expended as needed by the State, upon approval by the Board of Public Works, and as further provided in this Act, for the purpose of aiding in the construction of a ~~cancer research center~~ THE MARYLAND REGIONAL CANCER CENTER for the Johns Hopkins University School of Medicine.

SEC. 6. *And be it further enacted*, That the payment of any funds under the provisions of this Act for the purpose of aiding in the construction of a ~~cancer research center~~ THE MARYLAND REGIONAL CANCER CENTER for the Johns Hopkins University School of Medicine shall be contingent upon the obtaining by the Johns Hopkins University of at least seventy-five per centum (75%) of the cost of this project from the federal government. The Johns Hopkins University shall, not later than June 1, 1974, present evidence satisfactory to the Board of Public Works that seventy-five per centum (75%) of the cost will be provided by the federal government. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before June 1, 1974, the Treasurer of the State is hereby authorized, empowered and directed to proceed to spend the proceeds of this loan in accordance with the other provisions of this Act. If such satisfactory evidence is not presented to the Board of Public Works on or before June 1, 1974, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purpose of aiding in the construction of a ~~cancer research center~~ THE MARYLAND REGIONAL CANCER CENTER for the Johns Hopkins University School of Medicine.