

chines for use within the time specified in Section 16-9 of Article 33 of the Annotated Code of Maryland (1971 Replacement Volume, 1971 Supplement).

(d) The expenses incurred by the Board pursuant to this Act, including the expense of leasing voting machines, shall be paid by the County Commissioners of Harford County.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1972.

Approved April 26, 1972.

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## CHAPTER 92

(Senate Bill 266)

AN ACT to authorize the creation of a State debt in the aggregate amount of Two Million Dollars (\$2,000,000), the proceeds thereof to be used for aiding in the construction of the Maryland ~~Cancer Regional Research~~ REGIONAL CANCER Center for the Johns Hopkins University School of Medicine, subject to the requirement that the Johns Hopkins University shall, not later than June 1, 1974, present evidence to the Board of Public Works that at least seventy-five per centum (75%) of the cost of this project will be provided by the Federal government; and providing generally for the issue and sale of bonds evidencing such loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of Public Works is hereby authorized and empowered to issue a State loan to be known as the "~~Johns Hopkins University School of Medicine~~ "MARYLAND REGIONAL CANCER CENTER Loan of 1972," in the aggregate amount of Two Million Dollars (\$2,000,000).

The certificates of indebtedness (hereinafter called "bonds") evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said bonds evidencing said loan, or any group thereof, shall be issued according to a serial maturity plan to be established in the resolution authorizing the issuance of said loan or any portion thereof, which plan need not be in equal par amounts or in consecutive annual installments but shall be so worked out as to discharge the principal represented by said bonds within fifteen (15) years from the date of issue. It shall not be necessary to provide for the payment of any part of the principal represented by any of said bonds for the first two (2) years from the date of issuance.

The Board of Public Works is hereby authorized and empowered to pass a resolution or resolutions, from time to time, determining and setting forth:

(a) The proportion of the total loan authorized by this Act which shall be issued at any particular time.

(b) The form of the bond representing the loan or part thereof so authorized to be issued at any particular time, including any