

the immediate family of the owner for his residential purposes OR IN ORDER TO DEDICATE OR CONVEY ONE OR MORE LOTS OR PARCELS FOR PUBLIC SCHOOL OR PARK PURPOSES shall not thereby be excluded from the provisions of ~~subsection (b) (1)~~ PARAGRAPH (1) HEREOF. THE PROVISIONS OF THIS SUBPARAGRAPH (III) SHALL NOT APPLY TO LAND WHICH HAS BEEN SUBDIVIDED BY MEANS OF A RECORDED PLAT FILED FOR RECORD PRIOR TO JULY 1, 1972.

(B) (i) No land which has been assessed on the basis of agricultural use under ~~subsection (b)~~ PARAGRAPH (1) hereof shall be developed for non-agricultural use (other than for residential use of the owner or his immediate family) for a period of three years after the last day of the most recent taxable year in which the land was assessed on the basis of agricultural use; provided, however, that such land may be so developed within the said three year period upon payment to the State Department of Assessments and Taxation TAX COLLECTING AUTHORITY OF THE SUBDIVISION IN WHICH THE LAND IS LOCATED of an amount equal to two times the difference between the tax (INCLUDING ANY STATE PROPERTY TAX) applicable to the land if assessed on its full value in the year development is to commence and the tax applicable to the land if assessed on the basis of the most recent agricultural use assessment.

(ii) No building or other permit necessary to commence or engage in the demolition or construction of improvements shall be issued with respect to any land which has, within three years prior to the application therefor, been assessed on the basis of agricultural use under ~~subsection (b) (1)~~ hereof unless the State Department of Assessments and Taxation certifies that the proposed improvements are not for non-agricultural use (other than for residential use of the owner or his immediate family) or that payment provided for in subparagraph (B) (i) hereof has been made.

(II) NO BUILDING OR OTHER PERMIT NECESSARY TO COMMENCE OR ENGAGE IN THE CONSTRUCTION OF IMPROVEMENTS FOR NON-AGRICULTURAL USE (OTHER THAN FOR RESIDENTIAL USE OF THE OWNER OR HIS IMMEDIATE FAMILY) SHALL BE ISSUED WITH RESPECT TO ANY LAND WHICH HAS, WITHIN THREE YEARS PRIOR TO THE APPLICATION THEREFOR, BEEN ASSESSED ON THE BASIS OF AGRICULTURAL USE UNDER SUBSECTION (B) (1) HEREOF UNLESS THE LOCAL TAX COLLECTING AUTHORITY CERTIFIES THAT PAYMENT PROVIDED FOR IN SUBPARAGRAPH (B) (I) HEREOF HAS BEEN MADE.

(iii) Nothing contained herein shall prevent a person from proceeding under subsection 19(f) of this article, and upon a finding by the supervisor of assessments that the criteria of said subsection have been met, said land may be developed in accordance with said subsection without payment of the sum provided for herein.

(iv) The proceeds of the payment provided for in subparagraph (B) (i) hereof shall be payable to the subdivision in which the land is located.

SEC. 2. AND BE IT FURTHER ENACTED, THAT THE PROVISIONS OF THIS ACT SHALL BECOME EFFECTIVE COM-