

(ix) Any insured under the plan as of January 1, 1970 who has completed any three year assignment period, and who during that period has had no moving traffic violations, except one point, or traffic accidents for which he or any authorized operator was held responsible, is entitled to renewal coverage from the assigned insurer at rates comparable to those charged by standard insurers and approved by the Commissioner. It is the responsibility of the assigned insurer to notify the insured that the company will provide renewal coverage on this basis. The renewal coverage provided for in this section will continue on a year to year basis.】

16A. *Maryland Automobile Insurance Fund*

243. *Creation and organization.*

(a) *There is created a body politic and corporate known as the Maryland Automobile Insurance Fund, hereinafter referred to as "the Fund". The Fund shall consist of the revenues, premiums, and other receipts provided for in this subtitle.*

(b) *Executive Director. The Executive Director of the Fund shall be the administrative head of the Fund and shall be responsible for the exercise of all powers and duties conferred upon the Fund by this subtitle, except for and subject to those powers and duties conferred upon the Board of Trustees. The Executive Director shall be appointed by the Governor and shall serve at the pleasure of the Governor. His compensation shall be determined by the Board of Trustees, with the approval of the Governor.*

(c) *Board of Trustees. The Board of Trustees of the Fund shall consist of three persons, one of whom shall be ex officio the Motor Vehicle Administrator and who shall be Chairman of the Board. The other two trustees shall be appointed by the Governor and shall serve at the pleasure of the Governor. The Board of Trustees shall advise the Executive Director with respect to his exercise of the powers and duties conferred on him by this subtitle. Each trustee who is not otherwise an officer or employee of the State shall receive per diem compensation set by the Board of Public Works for each day actually engaged in the discharge of his official duties as a trustee, and each trustee shall receive reimbursement for all necessary and proper expenses.*

(d) *Staff. The Executive Director shall appoint and remove the staff of the Fund in accordance with the provisions of Article 64A of the Annotated Code of Maryland. Except for such positions as may be designated by the Executive Director, with the approval of the Board of Trustees, as technical or professional positions, the staff shall be classified employees. The compensation of unclassified personnel shall be determined by the Board of Trustees with the approval of the State Secretary of Personnel.*

243A. *Revenues and Operating Expenses.*

(a) *On January 1, 1973, there shall be transferred and assigned to the credit of the Fund all of the assets of every type and description held by or for the benefit of the Unsatisfied Claim and Judgment Fund as of the close of business on December 31, 1972, except such items of furniture and equipment the Executive Director deems to be unnecessary, which items shall be turned over to the Secretary of General Services.*