

Article II Employees' Retirement System of Montgomery County shall be applicable, and other provisions of this sub-section noted hereinabove shall be deleted therefrom.

18-17. Benefits generally.

(n) Use of sick leave for obtaining credited service. If a member retiring on or after May 1, 1970 elects to have his accumulated sick leave credited for retirement purposes in lieu of participating in any sick leave bonus incentive plan or payment plan provided in Personnel Regulation, each one hundred seventy-six (176) hours of accumulated sick leave will be considered as being the equivalent of one month of credited service for retirement purposes. Not more than four thousand two hundred twenty-four (4224) hours of such accumulated sick leave shall be creditable for retirement purposes and any accumulated sick leave less than twenty-two (22) days shall not be creditable for retirement purposes.

Not more than two thousand one hundred twelve (2112) hours of accumulated sick leave may be used by a member paying a contribution rate of six and one-half (6½%) percent or seven (7%) percent, to accelerate his normal retirement date.

Not more than four thousand two hundred twenty-four (4224) hours of accumulated sick leave may be used by a member having a contribution rate of seven and one-half (7½%) percent to accelerate his normal retirement date.

18-17. Benefits generally.

(o) Whenever the cost-of-living adjustment plan provided by Section 94-68, Pension Payment Options and Cost-of-Living Adjustments, of the Employees' Retirement System of Montgomery County is implemented it shall be fully applicable to the retired members of the Police Relief and Retirement Fund of Montgomery County and the provisions of Section 18-17(i) and (j) shall automatically be repealed in their entirety, and all sub-sections following thereafter appropriately relettered. Except as specifically provided in Section 94-68(f), Cost-of-Living Adjustment Formula, the amount of retirement pay being received by a Group D retired member shall not be reduced upon the abolishment of Sections 18-17(i) and (j).

SEC. 3. Effective date.

This Act shall take effect on the 76th day following its enactment.

Effective: February 1, 1971