

Montgomery County 1971, excepting therefrom only subsections (a), (b), (c), and (d), of Section 2-111, and to provide for the levy of taxes for the payment of the principal and interest of any bonds issued pursuant to said Chapter 20.

*Be It Enacted by the County Council for Montgomery County, Maryland, that—*

SEC. 1. Section 1 of Chapter 20 (Bill No. 21-69) of the Laws of Montgomery County 1969 is hereby repealed and reenacted, with amendments, to read as follows:

Section 1. Montgomery County, Maryland, is hereby authorized, at any time and from time to time, upon its full faith and credit, to borrow money and to incur indebtedness in a total amount not to exceed \$3,750,000 for the purpose of financing the construction, reconstruction, improvement, extension, acquisition, enlargement, alteration, repair, modernization, relocation, grading, resurfacing, widening and drainage of off-street parking lots and facilities for the parking of automobiles and other vehicles for the Bethesda Parking Lot District, as described in Title II, Chapter 44, Section 44-1, paragraph (b), entitled "Bethesda Parking Lot District" of the Montgomery County Code 1965, as now or hereafter amended, including the acquisition and development of sites therefor, the architectural and engineering services incident thereto and the acquisition and installation of necessary furnishings and fixed permanent equipment therefor. The proceeds from the bonds issued pursuant to this Act may be applied to the payment of the first six months' interest on said bonds.

SEC. 2. Secs. 2, 3, 4, 5, 6, 7, 8, 9, and 10 of Chapter 20 (Bill No. 21-69) of the Laws of Montgomery County 1969 are hereby repealed in their entirety.

SEC. 3. New Sections 2, 3 and 4 are hereby added to Chapter 20 (Bill No. 21-69) of the Laws of Montgomery County 1969 to follow immediately after Sec. 1 thereof and to read as follows:

Section 2. Sections 2-111 through 2-119, inclusive, of the Montgomery County Code 1965, as amended, and each and every part of such sections, excepting therefrom only subsections (a), (b), (c) and (d) of Sec. 2-111, be and they are hereby incorporated in this Act, by reference, as a part hereof, it being the intention of the County Council that said sections shall be applicable in all respects to the borrowing of money, the issuance of bonds, the application of the proceeds of such bonds, and the levy of unlimited ad valorem taxes for the payment of the principal and interest of the bonds authorized by this Act.

Section 3. Any bonds issued and sold by the County pursuant to the authority of this Act shall constitute and they shall so recite an irrevocable pledge of the full faith and credit of the County. All of