- 4. Any corporate bond delivered to the County pursuant to this section shall be executed by a surety or guaranty company qualified to transact business in Maryland. Any such bond shall expire on the thirtieth day of June next following the date such bond was executed. A licensee with a master electrician's or master electrician's limited license who is the regular employee of a plant, factory, apartment, or other similar public occupance and who performs no electrical work for the public shall not be required to be bonded under this section. The bond shall run to the County and shall be conditioned that the licensee shall perform all work done by him, his agents, and employees in this County in accordance with the County Electrical Code. Any person who believes himself damaged by failure of the licensee to comply with the County Electrical Code may proceed against such bond.
- (b) An applicant for a business license shall furnish a certificate from an insurance company qualified to do business in the State of Maryland of public liability insurance in the amount of \$25,000.00 coverage for death or personal injury of one individual; \$100,000.00 coverage for death or personal injury of two or more individuals and \$25,000.00 coverage for property damage, which insurance shall provide coverage for work done under any permit issued hereunder by Montgomery County, Maryland, and shall include coverage for both premises operations and completed operations. Such liability insurance shall state that the coverage therein provided for shall remain in full force and effect until thirty days following the date written notice of cancellation or failure to renew is given by the insurance carrier or its authorized agent to Montgomery County and any certificate of insurance furnished pursuant to this Section shall provide for such coverage.
- (c) Each license and renewal of same shall be in force and effect only as long as the approved bond and insurance certificates that have been filed with the Board, in accordance with the provisions of this Article, shall remain in full force and effect. Every such license or renewal of same shall become void and of no effect should any such bond or insurance contract become inoperative, ineffective or cancelled, regardless of the regular date of expiration of said license.

83-12. Term of License Renewals.

(a) Licenses issued under this Article shall be valid for one year and become effective upon date of issue, except as otherwise provided by this Article. Renewal of all licenses issued after January 1 of a calendar year shall require one-half the prescribed yearly fee. All licenses shall expire on June 30 of each year and renewals thereafter shall be effective July 1 through June 30 of each year. Applicants for renewal of license shall pay to Montgomery County, Maryland, a fee of \$15.00 for a business license, \$15.00 for a master electrician's license and a fee of \$10.00 for a master electrician's limited license, or