

or the conversion or modernization thereof and the development of grounds, and all customary permanent appurtenances and recreational and pedagogical equipment for such public junior or community colleges. The proceeds from said bonds may be applied to the payment of the first six months' interest on said bonds.

SEC. 2. Sections 2-111 through 2-119 inclusive, of the Montgomery County Code 1965, as amended, and each and every part of such Sections, excepting therefrom only subsections (b), (c), (d) and (e) of Section 2-111, be and they are hereby incorporated in this Act, by reference, as a part hereof, it being the intention of the County Council that said Sections shall be applicable in all respects to the borrowing of money, the issuance of bonds, the application of the proceeds of such bonds, and the levy of unlimited ad valorem taxes for the payment of the principal and interest of the bonds authorized by this Act.

SEC. 3. Any bonds issued and sold by the County pursuant to the authority of this Act shall constitute, and they shall so recite, an irrevocable pledge of the full faith and credit and unlimited taxing power of the County. Montgomery County, Maryland, hereby covenants and agrees that in each and every fiscal year in which any of such bonds are outstanding, it will levy or cause to be levied ad valorem taxes upon all the assessable property within the corporate limits of the County in rate and amount sufficient to provide for the payment, when due, of the interest on and principal of all such bonds maturing in each such fiscal year, and in the event the proceeds from such taxes shall prove inadequate for the above purposes, it will levy additional taxes in the succeeding fiscal year to make up any such deficiency, all in accordance with the provisions of Section 2-115 of the Montgomery County Code 1965, as amended.

SEC. 4. The powers granted by this Act are additional and cumulative, and the bonds authorized by this Act may be issued, notwithstanding that other bond acts or laws may provide for the issuance of other bonds or the borrowing of money for the same or similar purposes on the same or other terms and conditions.

SEC. 5. Effective date.

This Act shall take effect on the 76th day following its enactment.

Effective: November 23, 1970

CHAPTER 29

(BILL NO. 50-70)

AN ACT to amend Chapter 96, titled "Police," of the Montgomery County Code 1965, as amended, by repealing and re-enacting,