If the successor is not an employer at the time of the transfer, and simultaneously acquires the businesses of two or more employers with different rates of contributions, his rate from the date the transfer occurred through the next June 30 shall be a recomputed rate based on the combined experience of his predecessor as of the regular computation date for the fiscal year in which the transfer occurred.

In all cases, from and after July 1 following the transfer, the successor's rate of contribution for each fiscal year shall be based on his experience with payrolls and benefits combined with the experience of his predecessor or predecessors, as of the regular computation date for that fiscal year. A successor employer shall be deemed to have met the requirements of subsection (c) (3) of this section if he or any one of his predecessors has had the experience with benefit charges and payrolls which is required by subsection (c) (3).

No successor employer shall qualify for the reduced rate of contributions from the date of transfer by virtue of that transfer unless he shall report the transfer and apply for a reduced rate to the Executive Director within 120 days of the date of the transfer in a manner and form to be prescribed by the Executive Director. In the event the transfer is not reported within this time, the earned rate shall be assigned to the successor as of the first day of the first quarter after the transfer is actually reported. Nothing in this section shall be construed as preventing the Executive Director, where a transfer has occurred as described above, resulting in a higher rate of contribution to the successor employer from combining the experience-rating record of the two employing units and for purposes of rate determination transferring to the successor employer the payroll record and benefit charges of the predecessor at any time.

(7) An employer who transfers all or part of his operations from another state to this State and has had, in that other state, for a period of not less than three (3) years immediately preceding the transfer, the experience with benefit charges and payrolls which is required by subsection (c) (3) shall be deemed to have met the requirements of that subsection for variance from the standard rate, provided the employer shall make application to the Executive Director for that treatment effective upon the transfer. The application shall include such information as will enable the Executive Director to establish an employer's benefit ratio for that employer in the manner prescribed by subsection (c) (4) as if the benefit charges and payrolls in another state had been paid in this State. The application shall also be verified in whatever manner as is satisfactory to the Executive Director.

(8) In the event that it is determined by the Executive Director that an individual has received benefits which are recoverable by the Executive Director under the terms of Section 17 (d) or 17 (e) of this article, the benefits so received shall not, for the purposes of the experience-rating provisions of this subsection, be charged against the account of any employer in any computation made for any fiscal year commencing after the date of said determination by the Executive Director, provided no benefit charges shall be removed from the employer's account if the payment of such benefits was made as a direct or indirect result of the employer's failure to provide information to the Executive Director as required by this article or the regulations promulgated pursuant thereto.