

(3) Hearing on objections. If any objection to the granting of the franchise is made by any person interested therein, either as a taxpayer or as one whose property rights are involved, and filed in writing with the County Executive within ten days after the last notice appears a hearing shall be held on such objections by the County Executive or his designee.

(4) The County Executive shall in each case, and subsequent to any hearings which may be required by this Section, forward to the Council his written recommendations setting forth a description of the application, findings as to value, and a resume of any objections which may have been raised as well as any other relevant and pertinent matters.

SEC. 10. Section 24-17, Chapter 24, title "Streets and Roads," of the Montgomery County Code 1965, is hereby repealed and re-enacted, with amendments, to read as follows:

24-17. Same—Conditions of grant; time limit, etc.

If no valid objection is made to the granting of such franchise and it appears to the Council that the granting of the same is expedient and proper, the Council shall have authority to grant such franchise for such money compensation as it shall after consideration of the recommendations of the County Executive, determine to be proper and as may be prescribed by such Council, for a period not longer than twenty-five years, but such grant may at the option of the Council provide for giving the grantee the right, and fair revaluation, including in such revaluation the value, if any, derived from the franchise or right to renewals, not exceeding in the aggregate twenty-five years. Every grant of any such franchise or right shall make provisions, by way of forfeiture of the grant, for the purpose of compelling compliance with the terms thereof and to secure efficiency of public service at reasonable rates and the maintenance of the property in good condition throughout the full term of the grant. The grant shall also specify the mode of determining the valuation and revaluation which may be provided for therein, and the time limitation in which there shall be an exercise of the rights given, and in default thereof for a lapse of the grant.

SEC. 11. Section 24-21, Chapter 24, title "Streets and Roads," of the Montgomery County Code 1965, as amended, is hereby repealed and re-enacted, with amendments, to read as follows:

24-21. Acceptance of streets, etc.

The County Executive may prescribe by written order, adopted pursuant to the procedure prescribed by law, the terms and conditions upon which any street, alley, road or thoroughfare which has been acquired by the County or dedicated to public use may be accepted, and he may authorize the acceptance of all streets, alleys, roads or